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红河发展集团
HONGHE DEVELOPMENT GROUP

Honghe Development Group Co. Ltd.
(紅河發展集團有限公司)
(the "Issuer")

Result of Consent Solicitation in respect of the U.S.$108,000,000 7.0 per cent. Bonds due 2023 (Stock Code: 40215)

Reference is made to the announcement of the Issuer dated 25 August 2020 (the "**Announcement**") in relation to the Consent Solicitation. Unless otherwise defined herein, capitalised terms used herein shall have the meaning ascribed to them in the Consent Solicitation Memorandum dated 25 August 2020 of the Issuer.

As set out in the Announcement, the Consent Solicitation has expired at 16:00 (Hong Kong Time) on 4 September 2020. The required consents have been validly received from the Bondholders holding U.S.$103,000,000 of the Bonds, representing approximately 95.37 per cent. of the aggregate principal amount of the Bonds outstanding. As the consents of not less than 90 per cent. of the aggregate principal amount of the Bonds outstanding have been validly received from the Bondholders, the Extraordinary Resolution sought to approve, among others, the Proposals, was duly passed.

For a detailed statement of the terms and conditions of the Consent Solicitation and the Proposals, Bondholders should refer to the Consent Solicitation Memorandum and the related documents.

Hong Kong, 7 September 2020

As at the date of this announcement, the board of directors of the Issuer comprises four directors, namely Luo Zhong, Zhang Jiawei, Shu Su and Wu Shuaizhong.