NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS, ANY STATE OF THE UNITED STATES OR THE DISTRICT OF COLUMBIA OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OR IN ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DO SO. THE EXCHANGE OFFER (AS DEFINED BELOW AND IN THE EXCHANGE OFFER MEMORANDUM) IS AVAILABLE ONLY TO INVESTORS WHO ARE NOT U.S. PERSONS (AS DEFINED IN THE EXCHANGE OFFER MEMORANDUM) AND ARE OUTSIDE THE UNITED STATES.

*THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("**SGX-ST**") ASSUMES NO RESPONSIBILITY FOR THE CONTENTS OF THIS ANNOUNCEMENT, MAKES NO REPRESENTATION AS TO THE CORRECTNESS OF ANY OF THE STATEMENTS OR OPINIONS MADE OR REPORTS CONTAINED IN THIS ANNOUNCEMENT.*

JIANGSU NANTONG SANJIAN INTERNATIONAL CO., LTD. 江苏南通三建国际有限公司 AND NANTONG SANJIAN OVERSEAS CO., LTD 南通三建海外有限公司 ANNOUNCE FURTHER EXTENSION OF EARLY PARTICIPATION DEADLINE OF THE EXCHANGE OFFER FOR THE OUTSTANDING US$300,000,000 7.80% GUARANTEED SENIOR NOTES DUE 2020 ISSUED BY JIANGSU NANTONG SANJIAN INTERNATIONAL CO., LTD. 江苏南通三建国际有限公司

September 16, 2020

Reference is made to the announcement by Jiangsu Nantong Sanjian International Co., Ltd. 江苏南通三建国际有限公司(the "**Old Issuer**") and Nantong Sanjian Overseas Co., Ltd 南通三建海外有限公司 (the "**New Issuer**") dated August 31, 2020 (the "**Launch Announcement**") relating to the Exchange Offer in respect of the Old Issuer's outstanding US$300,000,000 7.80% guaranteed senior notes due 2020 (ISIN: XS1701582881; Common Code: 170158288) (the "**Old Notes**") and the announcement by the Old Issuer and the New Issuer dated September 7, 2020 (the "**Extension Announcement**") relating to the extension of the Early Participation Deadline and the Exchange Expiration Deadline and the updated timetable of the Exchange Offer for the Old Notes.

Unless otherwise defined, capitalized terms used herein shall have the same meaning as those defined in the Launch Announcement and the Extension Announcement.

FURTHER EXTENSION OF EARLY PARTICIPATION DEADLINE OF THE EXCHANGE OFFER

The Old Issuer and the New Issuer would like to announce that the Early Participation Deadline relating to the Exchange Offer will be further extended to September 22, 2020 (4:00 p.m. London time). During the extension of the Exchange Offer, the Old Notes that were previously tendered for exchange will remain subject to the Exchange Offer. Accordingly, all references to the Early Participation Deadline in the Exchange Offer Memorandum shall be deemed to refer to such new date and time. For the avoidance of doubt, all other terms of the Exchange Offer remain unchanged.

Please note that the timetable of the Exchange Offer is subject to change and dates and times may be extended, re-opened or amended in accordance with the terms of the Exchange Offer as described in the Exchange Offer Memorandum. The expected timetable is qualified in its entirety by, and should be read in conjunction with, more detailed information appearing elsewhere in the Exchange Offer Memorandum. All references to times are to London time, unless stated otherwise.

Eligible Holders who have validly tendered their Old Notes do not need to take any action. Such Instructions remain valid and irrevocable, subject to the terms and conditions of the Exchange Offer.

No assurance can be given that the Exchange Offer will be completed and the Old Issuer and the New Issuer expressly reserve the absolute right, in their sole discretion and regardless of whether any of the conditions to the Exchange Offer has been satisfied, at any time to (i) terminate the Exchange Offer, in whole or in part, (ii) waive any of the conditions described in the Exchange Offer Memorandum, in whole or in part, (iii) further extend the Early Participation Deadline, the Exchange Expiration Deadline, the Pricing Date and/or the Settlement Date, (iv) modify the form or amount of the consideration to be paid pursuant to the Exchange Offer, or (v) amend any terms of the Exchange Offer.

FOR FURTHER INFORMATION

Documents relating to the Exchange Offer are available on the Exchange Website: https://sites.dfkingltd.com/nantong. Questions regarding tender or exchange procedures should be directed to the Information and Exchange Agent at +44 20 7920 9700 in London and +852 3953 7231 in Hong Kong, or via email at ntsj@dfkingltd.com. Any requests for additional copies of the Exchange Offer Memorandum should be directed to the Information and Exchange Agent at the above points of contact.

GENERAL

The distribution of this announcement, the Launch Announcement, the Extension Announcement and the Exchange Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement, the Launch Announcement, the Extension Announcement or the Exchange Offer Memorandum comes are required to inform themselves about, and to observe, any such restrictions.

No offer or invitation to acquire or exchange any securities is being made pursuant to this announcement. This announcement, the Launch Announcement, the Extension Announcement and the Exchange Offer Memorandum contain important information, which must be read carefully before any decision is made with respect to the Exchange Offer. If any holder of the Old Notes is in any doubt as to the action it should take, it is recommended to seek its own legal, tax and financial advice, including as to any tax consequences, from its stock broker, bank manager, solicitor, accountant or other independent financial adviser.

Eligible Holders of Old Notes must make their own decision whether to participate in the Exchange Offer. None of the Old Issuer, the New Issuer, the Parent Guarantor, the Dealer Managers, the Old Notes Trustee, the Old Notes Agents, the New Notes Trustee, the New Notes Agents and the Information and Exchange Agent or any other person is making any recommendation as to whether or not any Eligible Holder should participate in the Exchange Offer.

This announcement, the Launch Announcement, the Extension Announcement and the Exchange Offer Memorandum do not constitute an offer to sell or buy or the solicitation of an offer to sell or buy any securities in any circumstances in which such offer or solicitation is unlawful.

PLEASE NOTE: The Exchange Offer is available only to investors who are non-U.S. persons outside the United States. U.S. PERSONS AND PERSONS LOCATED IN THE UNITED STATES ARE NOT PERMITTED TO TENDER OLD NOTES IN THE EXCHANGE OFFER.

The New Notes and the Parent Guarantee have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the New Notes are being offered and sold only to non-U.S. persons outside the United States in compliance with Regulation S under the Securities Act.

Prohibition of Sales to EEA and UK Retail Investors – The securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA or in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended ("**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 ("**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II.

Notification under Section 309B(1)(c) of the Securities and Futures Act, Chapter 289 of Singapore (the "**SFA**") – the New Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the New Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).