

MINGFA GROUP (INTERNATIONAL) COMPANY LIMITED

(明發集團（國際）有限公司)

(Incorporated in the Cayman Islands)

ANNOUNCEMENT

**U.S.\$176,000,000 22 PER CENT. BONDS DUE 2020
PURCHASE AND CANCELLATION OF THE BONDS BY THE ISSUER**

Mingfa Group (International) Company Limited (the “**Issuer**”) refers to the U.S.\$176,000,000 principal amount of 22 per cent. bonds due 2020 issued by the Issuer on 5 June 2020 (the “**Bonds**”). As at the date of this Announcement, the aggregate outstanding principal amount of the Bonds is U.S.\$152,000,000.

The Issuer wishes to announce that the Issuer has on 30 September 2020 purchased an aggregate principal amount of US\$59,000,000 of the Bonds (the “**Purchased Bonds**”) in the open market at the principal amount of US\$59,017,700. The purchase is to be settled on 7 October 2020

In accordance with the terms and conditions of the Bonds, the Issuer will immediately surrender the Purchased Bonds to the Registrar (as defined in the terms and conditions of the Bonds) for cancellation (the “**Cancellation**”).

Upon Cancellation, the aggregate outstanding principal amount of the Bonds will be reduced to U.S.\$93,000,000.

By Order of the Board

Poon Wing Chuen
Company Secretary
7 October 2020