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FORTUNE STAR (BVI) LIMITED

(incorporated with limited liability under the laws of the British Virgin Islands)

EXPIRY OF THE OFFER

Reference is made to the announcements of the Issuer dated October 12, 2020, October 13, 2020 and October 20, 2020, respectively, (together, the “**Announcements**”) in relation to the offer to purchase by Fortune Star (BVI) Limited of its outstanding 6.875% Senior Notes due 2021 (ISIN / Common Code: XS1884682763 / 188468276). Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Offer expired at 4:00 p.m. (London Time) on October 23, 2020. As of the Expiration Deadline, a total of **US\$155,887,000** in principal amount of the Notes, representing approximately **38.00%** of the total outstanding principal amount of the Notes, have been validly tendered pursuant to the Offer to Purchase.

Fortune Star has set the Maximum Acceptance Amount at US\$410,266,000 and determined to accept for purchase a total of **US\$155,887,000** in principal amount of the Notes. The Purchase Price for the Notes is US\$1,014.75 per US\$1,000 principal amount of the Notes accepted for purchase by Fortune Star. Accordingly, Fortune Star will pay (i) an aggregate Purchase Price of **US\$158,186,333.25** for all such Notes accepted for purchase, and (ii) Accrued Interest thereon, in the amount of **US\$16.805556** per US\$1,000 principal amount of the Notes accepted for purchase by Fortune Star, pursuant to the terms of the Offer.

The Issuer will cancel the Notes purchased pursuant to the Offer and after the completion of the Offer, **US\$254,379,000** in aggregate principal amount of the Notes will remain outstanding subject to the terms of the indenture governing the Notes.

The Company is committed to continuing to actively manage its balance sheet and optimize its debt structure. The Company may engage in further liability management exercises depending on market conditions.

This announcement, and all documents related to the Offer, can be found on the Offer Website:
<https://sites.dfkingltd.com/Fosun>.

Fortune Star (BVI) Limited
Zhang Houlin
Director

October 26, 2020

As of the date of this announcement, the directors of Fortune Star (BVI) Limited are Mr. Zhang Houlin and Mr. Li Yuanquan.