HAINAN AIRLINES (HONG KONG) CO., LIMITED
(the "Issuer")
(*incorporated with limited liability in Hong Kong*)

in relation to its outstanding

U.S.$100,000,000 12.00 PER CENT. GUARANTEED BONDS DUE 2020
(THE "BONDS")
(ISIN: XS1829905741; COMMON CODE: 182990574)

Unconditionally and irrevocably guaranteed by

HAINAN AIRLINES HOLDING CO., LTD.
(the "Guarantor")
(*incorporated in the People's Republic of China with limited liability*)

On 6 October 2020, the Issuer and the Guarantor gave notice (the "**Notice**"), pursuant to the trust deed dated 29 October 2018 made between, among others, the Issuer, the Guarantor and The Bank of New York Mellon, London Branch as trustee (the "**Trustee**"), of a meeting (the "**Meeting**") of the holders of the Bonds to be convened by the Issuer at 3:00 p.m. (Hong Kong time) of 28 October 2020 at the offices of the Issuer at Units 1705-07, 17/F, K11 Atelier, Victoria Dockside, 18 Salisbury Road, Tsim Sha Tsui, Kowloon, Hong Kong for the purpose of considering and, if thought fit, passing of an extraordinary resolution (the "**Extraordinary Resolution**") as set out in the Notice.

The Issuer and the Company hereby announce to the holders of the above Bonds that, at the Meeting of such holders convened by the Notice held on 28 October 2020, the Extraordinary Resolution set out in the Notice was duly passed. Accordingly, in accordance with the Extraordinary Resolution, consent has been provided for certain modifications to the terms and conditions of the Bonds to, *inter alia*, extend the maturity date of the Bonds to 29 October 2021. The authorisation referred to in the Extraordinary Resolution will be implemented with effect on and from 28 October 2020.

DISCLAIMERS AND OTHER INFORMATION

The distribution of this announcement and the Notice in certain jurisdictions may be restricted by law and persons into whose possession this announcement and the notice comes are required to inform themselves about, and to observe, any such restrictions. This notice is addressed only to holders of the Bonds who are persons to whom it may otherwise be lawful to distribute it ("**relevant persons**"). Each of this announcement and the Notice is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this announcement or the Notice relates is available only to relevant persons and will be engaged in only with relevant persons. The Bonds and the guarantee thereof have not been registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or the securities laws of any State of the United States or any other jurisdiction and may not be offered or sold except pursuant to an exemption from registration under the Securities Act. No offer or sale of securities has been or will be registered under the Securities Act or under the applicable securities laws of any other jurisdiction. There will be no public offer of the Bonds in the United States or any other jurisdiction.

The purpose of this announcement and the Notice is limited to the Meeting and the Extraordinary Resolution. **This announcement must be read in conjunction with the Notice.**

By Order of the Board

HAINAN AIRLINES (HONG KONG) CO., LIMITED

Sun Dong

Chief Financial Officer

28 October 2020