This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, its management, as well as financial statements. No public offer of securities is to be made by the Company in the United States.

Rock International Investment Inc.
磐石国际投资股份有限公司
(Incorporated in the British Virgin Islands with limited liability)

UPDATES ON PROPOSED RESTRUCTURING OF

US$300,000,000 6.625% GUARANTEED SENIOR NOTES DUE 2020
(SECURITY NAME: ROCK INTL US$300M6.625%200327)
ISSUED BY ROCK INTERNATIONAL INVESTMENT INC.

References are made to the announcements of the Company dated 29 October 2020 and 4 November 2020 in relation to the proposed restructuring of the Notes (the "**Announcements**") and the Notice of Scheme Meeting dated 10 November 2020. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Escrow Funds

The Company is hereby pleased to announce that an amount of approximately US$197.6 million from the Asset Sale (as defined in the term sheet appended to the RSA) has been deposited into the Escrow Account (as defined in the term sheet appended to the RSA) which will, subject to satisfaction of certain conditions (including, but not limited to, the Scheme becoming effective and an order in respect of the Chapter 15 Recognition (as defined in the term sheet appended to the RSA) being granted), be released and used to fund, among others, the Cash Consideration (as defined in the term sheet appended to the RSA) and the Consent Fee.

Extension of the Consent Fee Deadline

By 4 p.m. (Hong Kong time) on the date of this announcement, Scheme Creditors holding Notes in aggregate principal amount of US$285,623,000, representing approximately 95.21% by value of the aggregate outstanding principal amount of the Notes, have signed or acceded to the RSA. In order to encourage more Scheme Creditors to accede to the RSA and support the Scheme, the Company hereby determines to extend the Consent Fee Deadline from 5:00 p.m. (Hong Kong time) on 11 November 2020 to 5:00 p.m. (Hong Kong time) on 20 November 2020.

Investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Rock International Investment Inc.
磐石国际投资股份有限公司
WANG Jinshu
Director
11 November 2020