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TSINGHUA UNIC LIMITED

(紫光芯盛有限公司)

(the "Issuer")

(incorporated with limited liability in the British Virgin Islands)

U.S.\$750,000,000 5.375 per cent. Guaranteed Bonds due 2023
Stock Code: 4414

U.S.\$200,000,000 6.50 per cent. Guaranteed Bonds due 2028
Stock Code: 4415

(together, the "Bonds")

Unconditionally and Irrevocably Guaranteed by



TSINGHUA UNIGROUP CO., LTD.

(紫光集團有限公司)

(the "Guarantor")

(incorporated in the People's Republic of China with limited liability)

Inside Information

Events of Default

Notification Relating to Submission of Claims

Continued Suspension of Trading in the Bonds

This announcement is made by the Issuer pursuant to Rule 37.47, 37.47A, 37.47B and 37.47E of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements made by the Issuer dated 9 July 2021, 16 July 2021, 20 July 2021 and 30 July 2021 (the "**Announcements**"). Unless otherwise defined, capitalized terms and expressions used in this announcement should have the same meanings as those defined in the Announcements.

EVENTS OF DEFAULT

Under the terms and conditions of the UNIC 4414 Bonds (the “**UNIC 4414 Bonds Conditions**”), an event of default occurs if there is a failure to pay interest on any of the UNIC 4414 Bonds when due and such failure continues for a period of seven days. The UNIC 4414 Bonds Conditions provide that an interest payment in respect of the UNIC 4414 Bonds was due on 31 July 2021. As of the date of this Announcement, such payment is not to be made by the Issuer or the Guarantor and such non-payment of interest is expected to continue for more than seven days. As such, the Issuer and the Guarantor are of the view that an event of default under the UNIC 4414 Bonds Conditions due to a failure to pay interest on the UNIC 4414 Bonds will occur.

The failure to pay interest in respect of the UNIC 4414 Bonds by the Issuer and the Guarantor as described in this announcement will constitute a cross-default under the UNIC 4415 Bonds Conditions.

Under the terms and conditions of the UNIC 4415 Bonds (the “**UNIC 4415 Bonds Conditions**”), an event of default occurs if there is a failure to pay interest on any of the UNIC 4415 Bonds when due and such failure continues for a period of seven days. The UNIC 4415 Bonds Conditions provide that an interest payment in respect of the UNIC 4415 Bonds was due on 31 July 2021. As of the date of this Announcement, such payment is not to be made by the Issuer or the Guarantor and such non-payment of interest is expected to continue for more than seven days. As such, the Issuer and the Guarantor are of the view that an event of default under the UNIC 4415 Bonds Conditions due to a failure to pay the interest on the UNIC 4415 Bonds will occur.

The failure to pay interest in respect of the UNIC 4415 Bonds by the Issuer and the Guarantor as described in this announcement will constitute a cross-default under the UNIC 4414 Bonds Conditions.

NOTIFICATION RELATING TO SUBMISSION OF CLAIMS

On 19 July 2021, the Court published an announcement (2021) Jing 01 Po No. 128 ((2021) 京 01 破 128 號) on the National Enterprise Bankruptcy Information Disclosure Platform (the “**Platform**”). A full version of the Court Announcement can be found at

<http://pccz.court.gov.cn/pcajxxw/pcgg/ggxq?id=A6E9427D10A5CBB9851B316DBFE7C958>

The deadline of such submission is prior to 8 October 2021.

Creditors in respect of the Bonds could consider submitting their claims via the trustee, Citicorp International Limited.

CONTINUED SUSPENSION OF TRADING IN THE BONDS

Trading in the Bonds on The Stock Exchange of Hong Kong Limited, which was suspended with effect from 1:00 p.m. on Wednesday, 18 November 2020, remains suspended and will continue to be so until further notice.

The Issuer will keep holders of the Bonds updated by way of further announcement(s) as and when appropriate. Bondholders are advised to exercise caution when dealing in the securities of the Issuer and the Guarantor.

By Order of the Board
Tsinghua Unic Limited
Zhang Yadong/Zhao Weiguo
Directors

Hong Kong, 5 August 2021

*As at the date of this announcement, the directors of the Issuer are Zhao Weiguo and Zhang Yadong.
As at the date of this announcement, the directors of the Guarantor are Long Dawei, Zhao Weiguo, Fan Xin, Zheng Chengwu, Diao Shijing, Wang Huixuan, and Sun Juan.*