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YUNNAN ENERGY INVESTMENT OVERSEAS FINANCE COMPANY LTD.
(incorporated in the British Virgin Islands with limited liability)
(the “**Issuer**”)

US\$300,000,000 4.250 per cent. Guaranteed Bonds due 2022 (Stock Code: 5013)
(the “**Bonds**”)

unconditionally and irrevocably guaranteed by

YUNNAN ENERGY INVESTMENT (H K) CO. LIMITED
(香港雲能國際投資有限公司)
(incorporated in Hong Kong with limited liability)
(the “**Guarantor**”)

and with the benefit of a keepwell deed and a deed of equity interest purchase and investment undertaking provided by



YUNNAN PROVINCIAL ENERGY INVESTMENT GROUP CO., LTD.
(雲南省能源投資集團有限公司)
(incorporated in the People's Republic of China with limited liability)
(the “**Company**”)

VOLUNTARY ANNOUNCEMENT

FURTHER PARTIAL REPURCHASE OF BONDS

Reference is made to the announcements of the Issuer dated 5 March 2021, 28 May 2021 and 24 June 2021 in relation to the partial repurchase of the Bonds.

The Issuer, the Guarantor and the Company hereby announce that the Guarantor has further repurchased part of the outstanding Bonds in the aggregate principal amount of US\$6,250,000 (the

“Further Repurchased Bonds”) in the open market from June to August 2021. The Further Repurchased Bonds represent approximately 2.08 per cent. of the initial principal amount of the Bonds.

Up to the date of this announcement, the Guarantor has repurchased in total an aggregate principal amount of US\$35,400,000 of the Bonds (the **“Total Repurchased Bonds”**) in the open market, representing 11.8 per cent of the initial principal amount of the Bonds. As at the date of this announcement, none of the Total Repurchased Bonds have been cancelled.

The Issuer, the Guarantor, the Company or any subsidiary of the foregoing may or may not purchase further Bonds in the future. Bondholders and potential investors should note that any purchase of the Bonds from time to time by the Issuer, the Guarantor, the Company or any subsidiary of the foregoing will be at the Board’s sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Bonds or whether the Issuer, the Guarantor, the Company or any subsidiary of the foregoing will make any further purchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.

By Order of the Board
Yunnan Energy Investment Overseas Finance Company Ltd.
Mr. Yan Jiong
Director

Hong Kong, 17 August 2021

As at the date of this announcement, the sole director of the Issuer is Mr. Yan Jiong.

As at the date of this announcement, the directors of the Guarantor are Yunnan Provincial Energy Investment Group Co., Ltd. and Mr. Yan Jiong.

As at the date of this announcement, the directors of the Company are Mr. Sun Degang, Mr. Xie Yihua, Ms. Liu Wenxian, Ms. Jiang Ping, Mr. Yang Wanhua, Mr. Shen Jun, Mr. Li Wenbin, Mr. Wang Shizong, Mr. Song Xingju and Ms. Long Hui.