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TUSPARK FORWARD LTD

(incorporated in the British Virgin Islands with limited liability)
(the “**Issuer**”)

U.S.\$400,000,000 7.95 per cent. Guaranteed Bonds due 2024 (the “7.95% Bonds”)
(ISIN: XS1863988157)
Stock Code: 5143

U.S.\$550,000,000 6.95 per cent. Guaranteed Bonds due 2024 (the “6.95% Bonds”)
(ISIN: XS2011786659)
Stock Code: 4599
(collectively, the “**Bonds**”)

Unconditionally and Irrevocably Guaranteed by



TUS-HOLDINGS CO., LTD.

(啟迪控股股份有限公司)

(incorporated in the People’s Republic of China with limited liability)
(the “**Parent Guarantor**”)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Tuspark Forward Ltd (the “**Issuer**”) and Tus-Holdings Co., Ltd. (the “**Parent Guarantor**”) on a voluntary basis.

References are made to the announcements of the Issuer relating to the Consent Solicitations dated 22 July 2021, 25 July 2021, 28 July 2021, 2 August 2021, 4 August 2021, 5 August 2021, 6 August 2021, 13 August 2021 and 15 August 2021 in respect of the Bonds (together, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed thereto in the Announcements.

The Issuer hereby announces that on 31 August 2021 the Issuer has arranged for the following payments in respect of the Bonds in accordance with the terms and conditions in relation to the Consent Solicitations:

- (a) the 7.95% Bonds Accrued Interest Payment Amount payable to the 7.95% Bonds Effective Time Bondholders pursuant to a fee letter dated 15 August 2021 entered into by the Issuer and the Parent Guarantor in relation to the 7.95% Bonds;
- (b) the 6.95% Bonds Accrued Interest Payment Amount payable to the 6.95% Bonds Effective Time Bondholders pursuant to a fee letter dated 15 August 2021 entered into by the Issuer and the Parent Guarantor in relation to the 6.95% Bonds;
- (c) the upfront principal payment for redemption of the 7.95% Bonds in an aggregate principal amount equal to 5% of the 7.95% Bonds Commercial Effective Date Principal Amount; and
- (d) the upfront principal payment for redemption of the 6.95% Bonds in an aggregate principal amount equal to 5% of the 6.95% Bonds Commercial Effective Date Principal Amount.

DEFINITIONS

6.95% Bonds Accrued Interest Payment Amount	An amount equivalent to US\$24,953,500, representing the sum of: <ul style="list-style-type: none"> (a) the interest on the 6.95% Bonds that was due on 18 June 2021 but was not paid by the Issuer; and (b) interest accrued under the 6.95% Bonds from (and including) 18 June 2021 up to (but excluding) 13 August 2021.
6.95% Bonds Commercial Effective Date Principal Amount	U.S.\$550,000,000 in aggregate principal amount.
6.95% Bonds Effective Time Bondholders	Holders of the 6.95% Bonds at the Effective Time according to the records maintained by the Clearing Systems.
7.95% Bonds Accrued Interest Payment Amount	An amount equivalent to US\$15,724,000, representing the sum of interest accrued under the 7.95% Bonds from (and including) 15 February 2021 up to (but excluding) 13 August 2021.
7.95% Bonds Commercial Effective Date Principal Amount	U.S.\$400,000,000 in aggregate principal amount.
7.95% Bonds Effective Time Bondholders	Holders of the 7.95% Bonds at the Effective Time according to the records maintained by the Clearing Systems.
Clearing Systems	Clearstream Banking S.A. and Euroclear Bank SA/NV.
Effective Time	4.00 a.m. (London time) / 11.00 a.m. (Hong Kong time) on 13 August 2021.

Hong Kong, 31 August 2021

As at the date of this announcement, the director of the Issuer is Zhao Dong.

As at the date of this announcement, the directors of the Parent Guarantor are Wang Jiwu, Li Zhiqiang, Peng Qingyu, Lu Qinhang, Ma Zhigang, Wu Xu, Xie Gongping, Zhou Yanhua and Lu Lin.