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**Oceanwide Holdings International Development III Co., Ltd**  
**泛海控股國際發展第三有限公司**

*(Incorporated with limited liability in the British Virgin Islands)*  
*(the “**Issuer**” or the “**Company**”)*  
**US\$215,000,000 12.00% Guaranteed Senior Notes due 2021**  
**(Stock Code: 5196) (the “**Notes**”)**

unconditionally and irrevocably guaranteed by

**Oceanwide Holdings Co., Ltd.\***  
**泛海控股股份有限公司**  
*(Incorporated with limited liability in the PRC and listed on the Shenzhen Stock Exchange under stock code 000046.SZ)*

**(the “**Guarantor**”)**

**INSIDE INFORMATION**

**THE 4532 NOTES EVENT OF DEFAULT AND THE LETTERS**

**(ISIN: XS1893891595 AND THE COMMON CODE: 189389159)**

This announcement is made pursuant to Rule 37.47, Rule 37.47A, Rule 37.47B and Rule 37.47E of the Listing Rules.

Reference is made to (i) the formal notice of the Company dated 23 May 2019 in relation to the issuance of the US\$280,000,000 14.5% guaranteed senior notes due 2021 as issued by the Company and unconditionally and irrevocably guaranteed by the Guarantor and the listing of such notes on the Stock Exchange (stock code: 4532) (the “**4532 Notes**”) (the “**4532 Notes Formal Notice**”); (ii) the announcement of the Company dated 21 May 2021 in relation to the Company’s partial repurchase of the 4532 Notes in an aggregate principal amount of US\$146,045,000, representing 52.16% of the 4532 Notes originally issued (the “**4532 Notes Repurchase Announcement**”); (iii) the announcement of the Company dated 24 May 2021 in relation to, *inter alia*, the repayment arrangements with respect to the then outstanding principal amount of US\$133,955,000 of the 4532 Notes (the “**4532 Notes Repayment Announcement**”); and (iv) the announcement of the Company dated 25 May 2021 in relation to the suspension of trading of the Notes on the Stock Exchange (the “**Suspension Announcement**”, and together with the 4532 Notes Formal Notice, the 4532 Notes Repurchase Announcement and the 4532 Notes Repayment Announcement, the “**Previous Announcements**”). Capitalized terms used but not otherwise defined herein shall have the same meanings as ascribed to them in the Previous Announcements.

## THE 4532 NOTES EVENT OF DEFAULT AND THE LETTERS

On 6 September 2021, the Company and the Guarantor received a copy of an instruction letter (the “**Instruction Letter**”) dated 3 September 2021, as issued to the trustee (the “**4532 Notes Trustee**”) of the 4532 Notes by the attorney-at-law acting for and representing holders (the “**Ad Hoc Group**”) of over 25% of the aggregate outstanding principal amount of the 4532 Notes. In the Instruction Letter, it is stated, *inter alia*, that the repayment arrangements described in the 4532 Notes Repayment Announcement constituted an event of default under the 4532 Notes (the “**4532 Notes Event of Default**”) and that such event of default had been continuing, and the Ad Hoc Group thereby instructed the 4532 Notes Trustee to (i) commence legal or insolvency proceedings against the Issuer and the Guarantor to recover the outstanding sum under the 4532 Notes and (ii) instruct the collateral agent of the 4532 Notes to foreclose on the collateral contemplated under the 4532 Notes and take such further actions as the 4532 Notes Trustee deems appropriate in order to recover the outstanding sum of the 4532 Notes.

In addition, on 6 September 2021, the Company and the Guarantor received a demand letter (the “**Demand Letter**”, and together with the Instruction Letter, the “**Letters**”) dated 2 September 2021, as issued by the attorney-at-law acting for and representing a holder (the “**Individual 4532 Noteholder Z**”) holding US\$4,800,000 of the outstanding principal amount of the 4532 Notes. In the Demand Letter, it is stated, *inter alia*, that the 4532 Notes Event of Default remained unremedied, and that the Individual 4532 Noteholder Z thereby, through his attorney-at-law, (i) demands immediate payment from the Company and the Guarantor the unpaid sum under the

4532 Notes and (ii) will take appropriate actions to recover the unpaid sum under the 4532 Notes and at law without further notice if the Company and the Guarantor fail to pay the unpaid sum under the 4532 Notes within 14 days from the date of the Demand Letter.

As a result of the 4532 Notes Event of Default and the Letters, an event of default (the “**Event of Default**”) occurred under the Notes and is continuing.

## **IMPACTS ON THE GUARANTOR AND THE COMPANY**

As a result of the Events of Default, the trustee of the Notes (the “**Trustee**”) or the holders of at least 25% in aggregate principal amount of the Notes may, by written notice to the Company and the Guarantor, declare the principal of and the accrued and unpaid interest on the Notes immediately due and payable. The Company and the Guarantor are in active discussion with the holders of the Notes holding not less than 99.9% of the remaining outstanding principal of the Notes. As at the date of this announcement, neither the Company nor the Guarantor has received any notice from the Trustee or any holder of the Notes with respect to exercising the acceleration right.

The Company and the Guarantor will continue to monitor the progress and development of the matters set forth above.

**Investors are advised to exercise caution when dealing in the securities of the Company and the Guarantor.**

By Order of the Board  
**Oceanwide Holdings International  
Development III Co., Ltd**  
**LIU Guosheng**  
*Director*

Hong Kong, 8 September 2021

*As at the date of this announcement, the Directors of the Issuer are Messrs. HAN Xiaosheng and LIU Guosheng.*

*As at the date of this announcement, the directors of the Guarantor are Messrs. YI Xianzhou, FANG Zhou, ZHANG Jianjun, ZANG Wei, LIU Guosheng, PAN Ruiping, YAN Fashan, YU Yumiao and CHEN Feixiang.*