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**YUNNAN ENERGY INVESTMENT OVERSEAS FINANCE COMPANY LTD.**  
(incorporated in the British Virgin Islands with limited liability)  
(the “Issuer”)

**US\$150,000,000 Guaranteed Perpetual Capital Securities (Stock Code: 40352)**  
(the “Securities”)

*unconditionally and irrevocably guaranteed by*



**YUNNAN PROVINCIAL ENERGY INVESTMENT GROUP CO., LTD.**  
(雲南省能源投資集團有限公司)  
(incorporated in the People's Republic of China with limited liability)  
(the “Guarantor”)

**VOLUNTARY ANNOUNCEMENT**

**FURTHER PARTIAL REPURCHASE OF SECURITIES**

Reference is made to the announcements of the Issuer dated 5 March 2021, 8 March 2021, 24 June 2021 and 17 August 2021 in relation to the partial repurchase of the Securities.

The Issuer and the Guarantor hereby announce that:

- (i) in October 2021, Yunnan Energy Investment (H K) Co. Limited, a wholly-owned subsidiary of the Guarantor, has further repurchased part of the outstanding Securities in the aggregate principal amount of US\$5,000,000 (the “**Further Repurchased Securities (1)**”) in the open market; and
- (ii) in October and November 2021, Yunnan Energy International Investment (Singapore) PTE LTD, a wholly-owned subsidiary of the Guarantor, repurchased part of the outstanding Securities in the aggregate principal amount of US\$6,000,000 (the “**Further Repurchased**”

**Bonds (2)", and together with the Further Repurchased Securities (1), the "Further Repurchased Securities") in the open market.**

The Further Repurchased Securities represent 7.3 per cent. of the initial principal amount of the Securities.

Up to the date of this announcement, Yunnan Energy Investment (H K) Co. Limited and Yunnan Energy International Investment (Singapore) PTE LTD have repurchased in total an aggregate principal amount of US\$26,050,000 of the Securities (the "**Total Repurchased Securities**") in the open market, representing approximately 17.4 per cent of the initial principal amount of the Securities. As at the date of this announcement, none of the Total Repurchased Securities have been cancelled.

**The Issuer, the Guarantor or any subsidiary of the foregoing may or may not purchase further Securities in the future. Securityholders and potential investors should note that any purchase of the Securities from time to time by the Issuer, the Guarantor or any subsidiary of the foregoing will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Securities or whether the Issuer, the Guarantor or any subsidiary of the foregoing will make any further purchase at all. Securityholders and potential investors should therefore exercise caution when dealing in any Securities.**

By Order of the Board  
**Yunnan Energy Investment Overseas Finance Company Ltd.**  
**Mr. Yan Jiong**  
*Director*

Hong Kong, 15 December 2021

*As at the date of this announcement, the sole director of the Issuer is Mr. Yan Jiong.*

*As at the date of this announcement, the directors of the Guarantor are Mr. Sun Degang, Mr. Xie Yihua, Ms. Liu Wenxian, Ms. Jiang Ping, Mr. Weng Lizhi, Mr. Zhang Lei, Mr. Guo Shuguang and Mr. Shen Jun.*