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NOTICE OF COMPLETION OF REDEMPTION OF BONDS AND WITHDRAWAL OF LISTING

Xingang International Holding Limited

(鑫港國際控股有限公司)

(Incorporated with limited liability in the British Virgin Islands)

US\$100,000,000 7.00 per cent. Guaranteed Bonds due 2022 (“Bonds”)

Issue Price: 100.00 per cent.

(Stock Code: 40099)

Unconditionally and Irrevocably Guaranteed by



XINYI CITY INVESTMENT & DEVELOPMENT CO., LTD.

(新沂市城市投資發展有限公司)

(Incorporated in the People's Republic of China with limited liability)

Reference is made to the announcement of Xingang International Holding Limited (the “**Issuer**”) dated 11 December 2019 regarding the issuance and listing of the Bonds (the “**Announcement**”). Capitalised terms used but not defined in this announcement shall have the meaning provided in the Announcement.

The Issuer has completed the redemption of the Bonds issued in full and there are no outstanding Bonds in issue as of the date of this announcement.

The Issuer has applied to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Bonds and expects such withdrawal to become effective upon the close of business on 28 December 2021.

Hong Kong, 20 December 2021

As at the date of this announcement, the sole director of Xingang International Holding Limited (鑫港國際控股有限公司) is Mr. Song Yong and the directors of Xinyi City Investment & Development Co., Ltd. (新沂市城市投資發展有限公司) are Mr. Zhou Bo, Mr. Zheng Yuncheng, Mr. Xu Xiaowu, Mr. Wang Yuanfei and Ms. Liu Jie.