

NOTICE OF COMPLETION OF REDEMPTION

To the Holders of GCL New Energy Holdings Limited (协鑫新能源控股有限公司)

10.00% Senior Notes Due 2024

ISIN: XS2350477308*

Common Code: 235047730*

Reference is made to the notice of redemption (the “Launch Notice”) of GCL New Energy Holdings Limited (the “Company”) dated January 10, 2022 in connection with partial redemption of the Company’s 10.00% Senior Notes Due 2024 (the “Notes”) pursuant to Sections 4.13(f) and (g) of the Indenture. Capitalized terms used but not defined herein shall have the same meanings as defined in the Launch Notice.

The Company is pleased to notify that it has on January 25, 2022 (the “Redemption Date”) completed the redemption of Notes in the principal amount of US\$76,900,000 (the “Redeemed Notes”), which represents 15.03% of the principal amount of the Notes outstanding on the Original Issue Date (as defined in the Indenture), at the Redemption Price. The payment of Redemption Price has been made on a pro rata basis to the Holders on the Redemption Date, and the interest on the Redeemed Notes shall cease to accrue on and after the Redemption Date. As notified by the Euroclear and Clearstream (the “Clearing Systems”), this partial redemption was conducted in accordance with the partial redemption by applying a pool factor method of the Clearing Systems. The Redeemed Notes has been cancelled accordingly.

Immediately upon the completion of this partial redemption and cancellation of the Redeemed Notes, the aggregate outstanding principal amount of the Notes is US\$419,969,839.

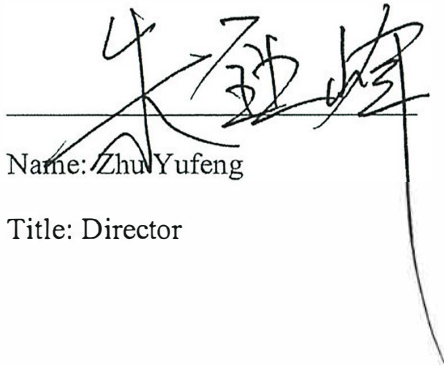
This notice is provided by:

GCL NEW ENERGY HOLDINGS LIMITED

Dated as of January 25, 2022

** No representation is made as to the correctness of the ISIN or Common Code number either as printed on the Notes or as contained in this Notice of Completion of Redemption and the Holder should rely only on the other identification numbers printed on the Notes.*

Dated as of January 25, 2022

A handwritten signature in black ink, appearing to be '朱玉峰' (Zhu Yufeng), is written over a horizontal line. The signature is stylized and fluid.

Name: Zhu Yufeng

Title: Director