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GCL New Energy Holdings Limited

協鑫新能源控股有限公司

(Incorporated in Bermuda with limited liability)

**Results of Consent Solicitation in respect of 10.00% Senior Notes
Due 2024 (ISIN: XS2350477308; Common Code: 235047730)**

Reference is made to the announcement of the Company dated 26 January 2022 (the "**Announcement**") in relation to the Consent Solicitation. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Company is pleased to announce that, as at the Expiration Date, it has received support from a majority of the Holders of the Notes in the Consent Solicitation, with the Requisite Consents having been obtained before the Expiration Date.

The Company hereby announces that it has accepted the consents from the Holders of the Notes and plans to execute the supplemental indenture as described in the Consent Solicitation Statement to bring the proposed amendments into effect. The implementation of the Consent Solicitation will enable the Company to pursue business opportunities that may not otherwise be available to it and continually promote its strategic transformation.

The Company would like to express its gratitude to the Holders for their support and prompt response, which has enabled a swift Consent Solicitation process. The Company would also like to thank the Holders for their confidence in the Company.

The Company plans to pay the Consent Fee on or about 15 February 2022 to each Holder who has validly delivered its Consent on or prior to the Expiration Date. For further information of the payment of the Consent Fee, the proposed amendments, the implications of or other detailed information about the Consent Solicitation, please refer to the Announcement and the Consent Solicitation Statement.

ABOUT THE COMPANY

The Company and its subsidiaries are principally engaged in the sale of electricity, and development, construction, operation and management of solar power plants.

GENERAL

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession of this announcement comes are required to inform themselves about, and to observe, any such restrictions. Forward looking statements in this announcement, including, among others, statements relating to the Consent Solicitation are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve risks, uncertainties and assumptions and are difficult to

predict with any precision. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for the Notes, changes in the business and financial condition of the Company and its subsidiaries and changes in the financial and capital markets in general.

Shareholders, Holders of the notes and potential investors should note that completion of the Consent Solicitation is subject to the fulfillment or waiver of the conditions precedent to Consent Solicitation as set forth in the Consent Solicitation Statement and summarized in the Announcement. No assurance can be given that the Consent Solicitation will be completed. Shareholders, Holders of the Notes and potential investors should exercise caution when dealing in the securities of the Company or the Notes.

By order of the Board
GCL New Energy Holdings Limited
協鑫新能源控股有限公司
Zhu Yufeng
Chairman

Hong Kong, 9 February 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhu Yufeng (Chairman), Mr. Liu Genyu and Ms. Hu Xiaoyan as executive directors; Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Fang Jiancai as non-executive directors; and Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying as independent non-executive directors.