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YANGO JUSTICE INTERNATIONAL LIMITED

(陽光城嘉世國際有限公司) (The “Issuer”)

(incorporated with limited liability in Hong Kong)

7.875% Guaranteed Senior Notes Due 2024 (ISIN: XS2347769833) (Debt Stock Code: 40705)

unconditionally and irrevocably guaranteed by



Yango Group Co., Ltd.

(陽光城集團股份有限公司) (The “Company”)

(incorporated in the People’s Republic of China with limited liability and listed on the Shenzhen Stock Exchange under stock code 000671)

APPOINTMENT OF FINANCIAL ADVISER

As disclosed in recent announcements published by the Company on the Shenzhen Stock Exchange and by the Issuer on The Stock Exchange of Hong Kong Limited and The Singapore Exchange Securities Trading Limited, the Company is experiencing liquidity issues which have led to defaults in certain of its onshore and offshore debt obligations.

The Company, as part of its efforts to address these issues, to engage with its creditors to stabilize the current situation and to pursue a transparent dialogue with a view to identifying and implementing a consensual resolution with the holders of the Company’s offshore notes (the “**Offshore Notes**”) and other stakeholders, has appointed Admiralty Harbour Capital Limited (“**Admiralty Harbour**”) as its financial adviser to assist the Company in exploring options available to it in relation to the Offshore Notes.

The Company intends to proactively explore a potential resolution with and seeks support and cooperation from its creditors for mutual benefit. Holders of the Offshore Notes are encouraged to contact Admiralty Harbour (via email to yango@ahfghk.com) to establish contact and initiate discussions.

The Company will keep the holders of its Offshore Notes and other stakeholders updated by way of further announcement(s) as and when appropriate.

Investors are reminded to exercise caution when dealing in the securities of the Issuer and the Company.

April 14, 2022

As at the date of this announcement, the directors of YANGO JUSTICE INTERNATIONAL LIMITED (陽光城嘉世國際有限公司) are Chen Ni and Wang Jun and the directors of Yango Group Co., Ltd. (陽光城集團股份有限公司) are Lin Tengjiao, He Mei, Lin Yihui, Liao Jianfeng, He Hong, Lin Xiaohu, Wu Jianbin, Xia Dawei, Lu Xiaoma, Liu Jingdong and Guo Yongqing.