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**THIS JOINT ANNOUNCEMENT IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO THE UNITED STATES OR TO U.S. PERSONS OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OR IN OR INTO ANY JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS DOCUMENT.**

**WEALTH DRIVEN  
LIMITED**

*(incorporated with limited liability under  
the laws of the British Virgin Islands)*

**XINGTAO ASSETS  
LIMITED**

*(incorporated with limited liability under  
the laws of the British Virgin Islands)*

**JOINT ANNOUNCEMENT**

**OFFER TO PURCHASE FOR CASH BY WEALTH DRIVEN LIMITED  
OF ITS OUTSTANDING 5.5% SENIOR NOTES DUE 2023  
(ISIN: XS1471856424; Common Code: 147185642)**

**And**

**OFFER TO PURCHASE FOR CASH BY XINGTAO ASSETS LIMITED  
OF ITS OUTSTANDING 3.3% SENIOR NOTES DUE 2022  
(ISIN: XS1114393116; Common Code: 111439311)**

Wealth Driven Limited (the “**2023 Notes Issuer**”) is making an offer to purchase for cash of the 2023 Notes up to the 2023 Notes Maximum Acceptance Amount at the 2023 Notes Purchase Price (the “**2023 Notes Offer**”). Xingtiao Assets Limited (the “**2022 Notes Issuer**,” together with the 2023 Notes Issuer, the “**Issuers**,” and each of the 2023 Notes Issuer and the 2022 Notes Issuer, an “**Issuer**” or the relevant “**Issuer**”) is making an offer to purchase for cash of the 2022 Notes up to the 2022 Notes Maximum Acceptance Amount at the 2022 Notes Purchase Price (the “**2022 Notes Offer**,” together with the 2023 Notes Offer, the “**Offers**,” and each of the 2023 Notes Offer and the 2022 Notes Offer, an “**Offer**”). In each Offer, the relevant Issuer will conduct the Offer upon the terms and subject to the conditions as set forth in the Offer to Purchase (as it may be supplemented or amended from time to time, the “**Offer to Purchase**”). Both Series of Notes are guaranteed by Fosun International Limited (the “**Company**”).

Acceptance Priority Level	Issuer	Description of the Notes	ISIN / Common Code	Outstanding Principal Amount	Purchase Price <sup>(1)</sup>	Expiration Deadline <sup>(2)</sup>
1	Wealth Driven Limited	5.5% Senior Notes due 2023	XS1471856424/ 147185642	US\$379,762,000	US\$1,000 <sup>(3)</sup>	4:00 p.m. (London Time) on July 4, 2022
2	Xingtiao Assets Limited	3.3% Senior Notes due 2022	XS1114393116/ 111439311	EUR384,200,000	EUR1,000 <sup>(4)</sup>	4:00 p.m. (London Time) on July 4, 2022

*Notes:*

- (1) Excludes Accrued Interest (as defined below).
- (2) Unless extended, re-opened, amended and/or terminated by the relevant Issuer.
- (3) Per US\$1,000 principal amount of the 2023 Notes accepted for purchase.
- (4) Per EUR1,000 principal amount of the 2022 Notes accepted for purchase.

The Offers are being made as part of the Company's policy to continue to proactively manage its balance sheet and optimize its capital structure.

Credit Suisse and Deutsche Bank are acting as the Dealer Managers and D.F. King Ltd is acting as the Information and Tender Agent in relation to the Offers.

Capitalized terms used but not defined in this joint announcement shall have the same meanings as those defined in the Offer to Purchase dated June 20, 2022.

## **Background**

The 2023 Notes are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the 2022 Notes are listed on Irish Stock Exchange Plc trading as Euronext Dublin (the “**Euronext Dublin**”). Neither the SGX-ST nor the Euronext Dublin assumes any responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this joint announcement. Approval in-principle from, admission to the Official List of, and listing and quotation of the Notes on, the SGX-ST or the Euronext Dublin are not to be taken as an indication of the merits of the relevant Issuer or the relevant Series of Notes.

As of the date of this joint announcement, an aggregate principal amount of US\$379,762,000 of the 2023 Notes and an aggregate principal amount of EUR384,200,000 of the 2022 Notes remain outstanding.

The 2023 Notes Issuer is making an offer to purchase for cash of the 2023 Notes, upon the terms and subject to the conditions set forth in the Offer to Purchase, up to the 2023 Notes Maximum Acceptance Amount at the 2023 Notes Purchase Price.

The 2022 Notes Issuer is making an offer to purchase for cash of the 2022 Notes, upon the terms and subject to the conditions set forth in the Offer to Purchase, up to the 2022 Notes Maximum Acceptance Amount at the 2022 Notes Purchase Price.

It is the current intention of the Issuers that the Aggregate Maximum Acceptance Amount of the Offer to Purchase will be up to US\$200,000,000 (in U.S. dollars or U.S. dollar equivalent of Euros, based on prevailing exchange rates as determined by the Issuers in good faith, as the context requires), although the Issuers reserve the right, in their respective sole and absolute discretion, to accept significantly more or significantly less than such amount.

## **The Offers**

Upon the terms and subject to the conditions of the Offers, the 2023 Notes Issuer is offering to purchase for cash of an aggregate principal amount of the 2023 Notes up to the 2023 Notes Maximum Acceptance Amount. The 2022 Notes Issuer is offering to purchase for cash of an aggregate principal amount of the 2022 Notes up to the 2022 Notes Maximum Acceptance Amount. The relevant Issuer will determine, in its sole and absolute discretion, the relevant Series Maximum Acceptance Amount.

As of the date of this joint announcement, the Offer to Purchase has been made available to the Eligible Holders setting out, among other things, the terms and the conditions of the Offers.

## Purchase Price

The 2023 Notes Purchase Price payable to the Eligible Holders whose 2023 Notes are accepted for purchase will be equal to US\$1,000 for each US\$1,000 in principal amount of the 2023 Notes. The 2022 Notes Purchase Price payable to the Eligible Holders whose 2022 Notes are accepted for purchase will be equal to EUR1,000 for each EUR1,000 in principal amount of the 2022 Notes.

## Accrued Interest Payment

The relevant Issuer will also pay an Accrued Interest Payment in respect of the relevant Series of Notes accepted for purchase pursuant to the relevant Offer on the Settlement Date.

## Acceptance Priority Level

Upon the terms and subject to the conditions of the Offers, the Aggregate Maximum Acceptance Amount will be up to US\$200,000,000 (in U.S. dollars or U.S. dollar equivalent of Euros, based on prevailing exchange rates as determined by the Issuers in good faith, as the context requires), although the Issuers reserve the right, in their respective sole discretion, to accept significantly more or significantly less than such amount.

**The Notes will be purchased in accordance with the Acceptance Priority Level (in numerical priority order) as set forth in the table above.** The Issuers will:

1. apply the Aggregate Maximum Acceptance Amount (the “**2023 Notes Maximum Acceptance Amount**”) first to purchase the 2023 Notes validly tendered, and
2. thereafter, to the extent any amount remains (the excess, if any, of the Aggregate Maximum Acceptance Amount over the aggregate principal amount of the 2023 Notes validly tendered and accepted for purchase by the relevant Issuer, the “**2022 Notes Maximum Acceptance Amount**”), to purchase the 2022 Notes validly tendered.

Each of the 2023 Notes Maximum Acceptance Amount and the 2022 Notes Maximum Acceptance Amount is referred to as a “**Series Maximum Acceptance Amount**.” In each of the steps 1-2 above with respect to each Series of Notes, the relevant Issuer reserves the right, in its sole discretion, to accept for purchase Notes in an amount less than, or more than, the Series Maximum Acceptance Amount.

## Proration

***If the aggregate principal amount of the 2023 Notes validly tendered exceeds the 2023 Notes Maximum Acceptance Amount***

If the aggregate principal amount of the 2023 Notes validly tendered exceeds the 2023 Notes Maximum Acceptance Amount (or, if the 2023 Notes Issuer exercises its discretion to accept Notes in an amount less than the 2023 Notes Maximum Acceptance Amount, such lesser amount), the 2023 Notes Issuer will accept for purchase such 2023 Notes validly tendered on a pro rata basis from among such tendered 2023 Notes, such that the principal amount of the 2023 Notes purchased shall not exceed the 2023 Notes Maximum Acceptance Amount (or, if applicable, the lesser amount described above).

In the event of any such proration, the 2023 Notes Issuer will round downward, if necessary, to ensure all purchases of the 2023 Notes will be in a minimum principal amount of US\$200,000 and integral multiples of US\$1,000 in excess thereof. However, the 2023 Notes Issuer may elect to accept or reject such tender of the 2023 Notes in full if application of proration will otherwise result in either (i) the 2023 Notes Issuer accepting the 2023 Notes from any Eligible Holder in a principal amount of less than US\$200,000 or (ii) the principal amount of the 2023 Notes not purchased due to *pro rata* application being less than US\$200,000. All 2023 Notes not accepted as a result of proration will be returned to the Eligible Holders.

***If the aggregate principal amount of the 2022 Notes validly tendered exceeds the 2022 Notes Maximum Acceptance Amount***

If applicable, the 2022 Notes Issuer will apply the 2022 Notes Maximum Acceptance Amount to repurchase the 2022 Notes validly tendered. In this case, if the aggregate principal amount of the 2022 Notes validly tendered exceeds the 2022 Notes Maximum Acceptance Amount (or, if the 2022 Notes Issuer exercises its discretion to accept 2022 Notes in an amount less than the 2022 Notes Maximum Acceptance Amount, such lesser amount), the 2022 Notes Issuer will accept for purchase such 2022 Notes validly tendered on a pro rata basis from among such tendered 2022 Notes, such that the principal amount of the 2022 Notes purchased shall not exceed the 2022 Notes Maximum Acceptance Amount (or, if applicable, the lesser amount described above).

In the event of any such proration, the 2022 Notes Issuer will round downward, if necessary, to ensure all purchases of the 2022 Notes will be in a minimum principal amount of EUR100,000 and integral multiples of EUR1,000 in excess thereof. However, the 2022 Notes Issuer may elect to accept or reject such tender of the 2022 Notes in full if application of proration will otherwise result in either (i) the 2022 Notes Issuer accepting the 2022 Notes from any Eligible Holder in a principal amount of less than EUR100,000 or (ii) the principal amount of the 2022 Notes not purchased due to *pro rata* application being less than EUR100,000. All 2022 Notes not accepted as a result of proration will be returned to the Eligible Holders.

**Conditions**

The Offer to Purchase is subject to the conditions described under “*Offer to Purchase — Further Information and Terms and Conditions — General Conditions of the Offers.*” Notwithstanding anything to the contrary contained in this Offer to Purchase or in any other document related to the Offer to Purchase, in each Offer, the relevant Issuer expressly reserves the right, in its sole discretion and regardless of whether any of the conditions described under “*Offer to Purchase — Further Information and Terms and Conditions — General Conditions of the Offers.*” have been satisfied, subject to applicable law, at any time to (i) terminate the relevant Offer(s), in whole or in part, (ii) waive any of the conditions described herein, in whole or in part, (iii) extend the Offer Expiration Deadline or Settlement Date, (iv) amend the terms of the relevant Offer and/or (v) modify the form or amount of the consideration to be paid pursuant to this Offer to Purchase.

**Sources of Funds**

The Company intends to finance the Offers with its available cash on hand.

**Tender Instructions**

In order to participate in the Offers, Eligible Holders must validly tender their Notes for purchase by delivering, or arranging to have delivered on their behalf, a valid Tender Instruction that is received by the Information and Tender Agent by the Expiration Deadline, unless extended, re-opened, amended and/or terminated as provided in the Offer to Purchase.

***Eligible Holders are advised to check with any bank, securities broker or other intermediary through which they hold the relevant Series of Notes when such intermediary would need to receive instructions from an Eligible Holder in order for that Eligible Holder to be able to participate in the Offers by the deadline specified in the Offer to Purchase. The deadline set by any such intermediary and each Clearing System for the submission of Tender Instructions will be earlier than the deadline specified in the Offer to Purchase.***

**Separate Tender Instructions must be submitted on behalf of each individual beneficial owner due to potential proration. Tender Instructions will be irrevocable once delivered in accordance with the terms of the Offers.**

The 2023 Notes and the 2022 Notes purchased pursuant to the Offers will be cancelled.

### **Dealer Managers and Information and Tender Agent**

Credit Suisse and Deutsche Bank have been appointed as the Dealer Managers and D.F. King has been appointed as the Information and Tender Agent in relation to the Offers.

### **Indicative Timetable for the Offers**

<b>Events</b>	<b>Times and Dates</b>
<b><i>Commencement of the Offers</i></b> The Offers are announced. Offer to Purchase available from the Information and Tender Agent and on the Offer Website, and notice of the Offers delivered to the Clearing Systems for communication to Direct Participants.	June 20, 2022
<b><i>Expiration Deadline</i></b> Final deadline for receipt of valid Tender Instructions by the Information and Tender Agent.	4.00 p.m. (London Time) on July 4, 2022
<b><i>Announcement of Results</i></b> Announcement of whether the Issuers will accept valid tenders of Notes pursuant to the Offers and, if so accepted, (i) the aggregate principal amount of each Series of Notes accepted for tender and any proration factor (if applicable), (ii) the Purchase Price and (iii) the Accrued Interest (expressed per US\$1,000 in principal amount of the 2023 Notes and per EUR1,000 in principal amount of the 2022 Notes accepted for purchase by the Issuers).	As soon as reasonably practicable after the Expiration Deadline
<b><i>Settlement Date</i></b> Expected settlement date for the Offers.	On or about July 11, 2022

*The above times and dates are subject to the right of the Issuers in their respective sole and absolute discretion to extend, re-open, amend and/or terminate the Offers (subject to applicable law and as provided in the Offer to Purchase).*

***Eligible Holders are advised to check with any bank, securities broker or other intermediary through which they hold Notes when such intermediary would need to receive instructions from an Eligible Holder in order for that Eligible Holder to be able to participate in the Offers by the deadline set out above. The deadline set by any such intermediary and each Clearing System for the submission of Tender Instructions will be earlier than the deadline described above.***

Unless stated otherwise, announcements in connection with the Offers will be made through the website of the SGX-ST, the website of the Euronext Dublin and the Offer Website, the issue of a press release to a Notifying News Service and/or the delivery of notices to the Clearing Systems for communication to Direct Participants. Copies of the announcements, press releases and notices can also be obtained from the Information and Tender Agent, the contact details for which are on page 6 of this joint announcement. Significant delays may be experienced where notices are delivered to the Clearing Systems, and Eligible Holders are urged to contact the Information and Tender Agent for the relevant announcements during the course of the Offers. In addition, Eligible Holders may contact the Dealer Managers for information using the contact details on page 6 of this joint announcement.

## **Offer to Purchase**

**The Offer to Purchase contains important information which should be read carefully by Eligible Holders before any decision is made with respect to the Offers.** Eligible Holders are recommended to seek their own financial and legal advice, including but not limited to in respect of any tax consequences, from their broker, bank manager, counsel, accountant or other independent financial, tax or legal adviser.

The terms of the Offers are more fully described in the Offer to Purchase, which sets out further details regarding the tender procedures and the conditions of the Offers.

None of the Issuers, the Company, the Dealer Managers or the Information and Tender Agent (or any of their respective directors, employees or affiliates) is making any recommendation as to whether the Eligible Holders should offer to tender any Notes in response to the Offers, and neither the Issuer nor any such other person has authorized any person to make any such recommendation. Eligible Holders must make their own decision as to whether to offer to tender any of their Notes, and, if so, the principal amount of such Notes to tender.

To the best of the Issuers' directors' knowledge, information and belief, Dealer Managers are independent third parties who are independent of both of the Issuers and the Company and their connected persons.

**THIS JOINT ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, ANY SECURITIES. AN OFFER MAY ONLY BE MADE PURSUANT TO THE TERMS OF THE OFFER TO PURCHASE.**

### ***Dealer Managers***

**Credit Suisse (Hong Kong) Limited**  
Level 88, International Commerce Centre  
1 Austin Road West, Kowloon  
Hong Kong  
Tel: +852 2101 6000

**Deutsche Bank AG, Singapore Branch**  
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### ***Information and Tender Agent***

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Offer Website: <https://sites.dfkingltd.com/Fosun>

## DEFINITIONS

“2022 Notes” .....	3.3% Senior Notes due 2022 (ISIN: XS1114393116; Common code: 111439311) which were issued by the 2022 Notes Issuer on October 9, 2014 and December 10, 2014.
“2022 Notes Issuer” .....	Xingtao Assets Limited.
“2022 Notes Maximum Acceptance Amount” .....	Any excess of the Aggregate Maximum Acceptance Amount over the aggregate principal amount of the 2023 Notes validly tendered and accepted for purchase by the 2023 Notes Issuer.
“2022 Notes Offer” .....	The offer to purchase for cash by the 2022 Notes Issuer of up to the 2022 Notes Maximum Acceptance Amount (as such amount may be determined by the 2022 Notes Issuer in its sole discretion) of its outstanding 3.3% Senior Notes due 2022 (subject to the offer restrictions referred to in “ <i>Offer to Purchase — Offer and Distribution Restrictions</i> ”), on the terms and subject to the conditions set out in the Offer to Purchase.
“2022 Notes Purchase Price” ....	EUR1,000 per EUR1,000 principal amount of the 2022 Notes.
“2023 Notes” .....	5.5% Senior Notes due 2023 (ISIN: XS1471856424; Common code: 147185642) which were issued by the 2023 Notes Issuer on August 17, 2016, September 19, 2016 and November 23, 2016.
“2023 Notes Issuer” .....	Wealth Driven Limited.
“2023 Notes Maximum Acceptance Amount” .....	The Aggregate Maximum Acceptance Amount.
“2023 Notes Offer” .....	The offer to purchase for cash by the 2023 Notes Issuer of up to the 2023 Notes Maximum Acceptance Amount (as such amount may be determined by the 2023 Notes Issuer in its sole discretion) of its outstanding 5.5% Senior Notes due 2023 (subject to the offer restrictions referred to in “ <i>Offer to Purchase — Offer and Distribution Restrictions</i> ”), on the terms and subject to the conditions set out in the Offer to Purchase.
“2023 Notes Purchase Price” ....	US\$1,000 per US\$1,000 principal amount of the 2023 Notes.
“Accrued Interest” .....	With respect to each Series of Notes, interest accrued and unpaid on the principal amount of such Series of Notes from and including the last interest payment date applicable to such Series of Notes up to, but excluding, the Settlement Date. Subject to the terms and conditions set forth in the Offer to Purchase, in addition to the Purchase Price, Eligible Holders whose Notes are accepted for purchase by the Issuers will also be paid the relevant amount of such Accrued Interest in cash.
“Accrued Interest Payment” .....	An amount in cash (rounded to the nearest US\$0.01, with half a cent rounded upwards) equal to the Accrued Interest on the 2023 Notes accepted for purchase by the Issuers and an amount in cash (rounded

to the nearest EUR0.01, with half a cent rounded upwards) equal to the Accrued Interest on the 2022 Notes accepted for purchase by the Issuers.

“Aggregate Maximum Acceptance Amount” .....	Upon the terms and subject to the conditions set forth in the Offer to Purchase, the Aggregate Maximum Acceptance Amount will be up to US\$200,000,000 (in U.S. dollars or U.S. dollar equivalent of Euros, based on prevailing exchange rates as determined by the Issuers in good faith, as the context requires), subject to the priority and proration as set forth in the Offer to Purchase, although the Issuers reserve the right, in their respective sole discretion, to accept significantly more or significantly less than such amount.
“Clearing System Notice” .....	The form of notice to be sent to Direct Participants by each of the Clearing Systems on or about the date of the Offer to Purchase informing Direct Participants of the procedures to be followed in order to participate in the Offers.
“Clearing Systems” .....	Euroclear and Clearstream.
“Clearstream” .....	Clearstream Banking, S.A.
“Company” .....	Fosun International Limited, a limited liability company incorporated under the Companies Ordinance of Hong Kong.
“Credit Suisse” .....	Credit Suisse (Hong Kong) Limited.
“Dealer Managers” .....	Credit Suisse and Deutsche Bank.
“Deutsche Bank” .....	Deutsche Bank AG, Singapore Branch.
“D.F. King” .....	D.F. King Ltd.
“Direct Participant” .....	Each person who is shown in the records of Euroclear or Clearstream as a holder of the Notes.
“Eligible Holders” .....	Holders of the 2023 Notes and/or the 2022 Notes who are non-U.S. persons located outside the United States (as those terms are defined in Regulation S under the Securities Act).
“Euroclear” .....	Euroclear Bank SA/NV.
“Euronext Dublin” .....	Irish Stock Exchange Plc trading as Euronext Dublin.
“Expiration Deadline” .....	4:00 p.m. (London Time) on July 4, 2022 (subject to the right of the Issuers to extend, re-open, amend and/or terminate the Offers).
“Information and Tender Agent” .....	D.F. King Ltd.
“Issuers” .....	The 2023 Notes Issuer and the 2022 Notes Issuer.



“Notes” .....	The 2023 Notes and the 2022 Notes.
“Notifying News Service” .....	A recognized financial news service or services (e.g. Reuters/Bloomberg) as selected by the Issuers.
“Offer” .....	Each of the 2023 Notes Offer and the 2022 Notes Offer.
“Offers” .....	The 2023 Notes Offer and the 2022 Notes Offer.
“Offer to Purchase” .....	An Offer to Purchase dated June 20, 2022 issued to the Eligible Holders by the Issuers in connection with the Offers.
“Offer Website” .....	The website, <a href="https://sites.dfkingltd.com/Fosun">https://sites.dfkingltd.com/Fosun</a> , operated by the Information and Tender Agent for the purpose of the Offers.
“Purchase Price” .....	The 2023 Notes Purchase Price and the 2022 Notes Purchase Price.
“Series Maximum Acceptance Amount” .....	Each of the 2023 Notes Maximum Acceptance Amount and the 2022 Notes Maximum Acceptance Amount.
“Series of Notes” .....	Each of the 2023 Notes and the 2022 Notes.
“Settlement Date” .....	On or about July 11, 2022 (subject to the right of the Issuers to extend, re-open, amend and/or terminate the Offers at any time).
“SGX-ST” .....	Singapore Exchange Securities Trading Limited.
“Tender Instruction(s)” .....	The electronic tender and blocking instruction in the form specified in the Clearing System Notice for submission by Direct Participants to the Information and Tender Agent via the relevant Clearing System and in accordance with the requirements of such Clearing System by the deadline in order for Eligible Holders to be able to participate in the Offers.
“United States” .....	The United States of America, its territories and possessions (including Puerto Rico, the U.S. Virgin Islands, Guam, American Samoa, Wake Island and The Commonwealth of the Northern Mariana Islands), any state of the United States of America and the District of Columbia.
“US\$” .....	United States dollars.
“%” .....	Percent.

**Wealth Driven Limited**  
**Zhang Houlin**  
*Director*

**Xingtao Assets Limited**  
**Zhang Houlin**  
*Director*

June 20, 2022

*As of the date of this joint announcement, the directors of Wealth Driven Limited are Mr. Zhang Houlin and Mr. Li Yuanquan.*

*As of the date of this joint announcement, the directors of Xingtao Assets Limited are Mr. Zhang Houlin and Mr. Li Yuanquan.*