

## **Excellence Commercial Management Limited**

*(incorporated with limited liability in the Cayman Islands)*



**US\$150,000,000 6.8% Guaranteed Senior Notes due 2022**

**unconditionally and irrevocably guaranteed by**

**Excellence Commercial Properties Co., Ltd.**

**(深圳市卓越商業管理有限公司)**

*(incorporated with limited liability under the laws of People's Republic of China)*

### **REPURCHASE AND CANCELLATION OF SENIOR NOTES**

The 6.8% Senior Notes in an aggregate principal amount of US\$150,000,000 due 2022 (ISIN: XS2035084925, common code: 203508492) (the “**August 2019 Notes**”) issued by Excellence Commercial Management Limited and irrevocably and unconditionally guaranteed by Excellence Commercial Properties Co., Ltd. (深圳市卓越商業管理有限公司) (the “**Company**”) are listed on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. The listing and quotation of the August 2019 Notes on the SGX-ST are not to be taken as an indication of the merits of the August 2019 Notes.

On July 26, 2022, the Company cancelled a total principal amount of US\$30,000,000 of the August 2019 Notes it repurchased in July 2022.

On August 2022, the Company repurchased a total principal amount of US\$20,000,000 of the August 2019 Notes in accordance with the terms and conditions of the August 2019 Notes, representing 13.3% of the original issue size of the August 2019 Notes.

On August 2, 2022 and August 5, 2022, cancellation of the repurchased August 2019 Notes in a total principal amount of US\$20,000,000 was completed by the Company. After cancellation of the above repurchased August 2019 Notes, the principal amount of the August 2019 Notes that remains outstanding is US\$100,000,000.

Any holder of the August 2019 Notes who is in doubt as to the action to be taken should consult his/her/its stockbroker, bank manager, solicitor, professional accountant or other professional adviser.



By Order of the Board

**Excellence Commercial Properties Co., Ltd.**

**Li Wa**

*Executive Director*

August 9, 2022

*As at the date of this announcement, the Board of comprises Mr. Li Wa as the executive Director and Mr. Li Xiaoping as the general manager.*