

Excellence Commercial Management Limited

(incorporated with limited liability in the Cayman Islands)



US\$150,000,000 6.8% Guaranteed Senior Notes due 2022

unconditionally and irrevocably guaranteed by

Excellence Commercial Properties Co., Ltd.

(深圳市卓越商業管理有限公司)

(incorporated with limited liability under the laws of People's Republic of China)

REPURCHASE AND CANCELLATION OF SENIOR NOTES

The 6.8% Senior Notes in an aggregate principal amount of US\$150,000,000 due 2022 (ISIN: XS2035084925, common code: 203508492) (the “**August 2019 Notes**”) issued by Excellence Commercial Management Limited and irrevocably and unconditionally guaranteed by Excellence Commercial Properties Co., Ltd. (深圳市卓越商業管理有限公司) (the “**Company**”) are listed on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. The listing and quotation of the August 2019 Notes on, the SGX-ST are not to be taken as an indication of the merits of the August 2019 Notes.

On July 26, 2022, the Company cancelled a total principal amount of US\$30,000,000 of the August 2019 Notes it repurchased in July 2022.

On August 2022, the Company repurchased a total principal amount of US\$20,000,000 of the August 2019 Notes in accordance with the terms and conditions of the August 2019 Notes, representing 13.3% of the original issue size of the August 2019 Notes.

On August 2, 2022 and August 5, 2022, cancellation of the repurchased August 2019 Notes in a total principal amount of US\$20,000,000 was completed by the Company. After cancellation of the above repurchased August 2019 Notes, the principal amount of the August 2019 Notes that remains outstanding is US\$100,000,000.

Any holder of the August 2019 Notes who is in doubt as to the action to be taken should consult his/her/its stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

By Order of the Board

Excellence Commercial Properties Co., Ltd.

Li Wa
Executive Director

August 9, 2022

As at the date of this announcement, the Board of comprises Mr. Li Wa as the executive Director and Mr. Li Xiaoping as the general manager.