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Dangdai International Investments Ltd

當代國際投資有限公司

(incorporated in British Virgin Islands with limited liability)

(the “**Issuer**”)

**9.25% Guaranteed Senior Notes due 2022 (ISIN: XS2408455553)
(Stock Code: 40923) (the “2022 Notes”)**

**10.5% Guaranteed Senior Notes due 2023 (ISIN: XS2078359432)
(Stock Code: 40121) (the “10.5% 2023 Notes”)**

**9.0% Guaranteed Senior Notes due 2023 (ISIN: XS2453127172)
(Stock Code: 5027) (the “9.0% 2023 Notes”)**

INSIDE INFORMATION

This announcement is made by the Issuer pursuant to Rules 37.47, 37.47A, 37.47B and 37.47E(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Issuer dated 16 June 2022, 24 June 2022 and 21 September 2022 (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements.

UPDATE IN RELATION TO THE NOTES

Pursuant to the terms of the 2022 Notes, all outstanding principal amount on the 2022 Notes together with the accrued and unpaid interest thereon (together, the “**Payable Amount**”) are due and payable on the maturity date of 15 November 2022. In light of the current liquidity position of the Company, payment of the Payable Amount is not expected to be made on the due date. Failure to make such payment at maturity will constitute an event of default under the 2022 Notes and trigger cross-defaults under the 10.5% 2023 Notes and 9.0% 2023 Notes.

DELISTING OF THE 2022 NOTES

Notice is also given that as the 2022 Notes will mature on 15 November 2022, the 2022 Notes will be delisted from The Stock Exchange of Hong Kong Limited on 15 November 2022. After delisting of the 2022 Notes, noteholders requiring further information in relation to the 2022 Notes may contact the Company at usdbond@dangdaigroup.com.cn.

The Company has been working closely with its external advisors to pursue a pragmatic and holistic solution to the current situation. The Company will keep holders of the Notes and other stakeholders updated as and when appropriate.

Holders of the Notes and other potential investors are advised to exercise caution when dealing in the Notes.

By order of the Board
Dangdai International Investments Ltd
Li Songlin
Director

Hong Kong, 14 November 2022

As at the date of this announcement, the Directors of the Issuer are Mr. Zhou Hansheng and Mr. Li Songlin.

As at the date of this announcement, the Directors of the Company are Mr. Ai Luming, Mr. Zhou Hansheng, Mr. Zhang Xiaodong, Mr. Zhang Xiaodong, Mr. Wang Xuehai, Ms. Du Xiaoling, Mr. Chen Haichun.