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PTEROSAUR CAPITAL CO., LIMITED
(incorporated in the British Virgin Islands with limited liability)
(the "Company")

1.0 PER CENT. GUARANTEED BONDS DUE 2024
unconditionally and irrevocably guaranteed by
Jinjiang International Holdings Co, Ltd.
(锦江国际(集团)有限公司)
(incorporated with limited liability in the People's Republic of China)
(the "Bonds")
(Stock Code: 6021)

RESULTS OF THE OFFER

Reference is made to the announcement of the Company dated 14 November 2022 (the "Announcement") in respect of the Offer. Capitalised terms used but not defined herein shall have the meanings given to them in the Announcement and the tender offer memorandum dated 14 November 2022 relating to the Offer (the "Tender Offer Memorandum").

The Offer expired at 4:00 p.m. London time on 22 November 2022. The Company hereby announces that:

1. based on information provided by the Tender and Information Agent, as at the Expiration Deadline,

- an aggregate principal amount of Bonds equal to €78,932,000 has been validly tendered in the Offer;
2. the Company has decided to accept for purchase all validly submitted Non-Competitive Offers in full in the aggregate principal amount of €34,082,000 (the “**Final Acceptance Amount**”) at €938.50 per €1,000 of the principal amount of the Bonds tendered (the “**Purchase Price**”);
 3. on the Settlement Date, the Company will pay the Accrued Interest Payment in respect of all validly tendered Bonds accepted for purchase by the Company, from (and including) the immediately preceding interest payment date for such Bonds to (but excluding) the Settlement Date, at €1.643836 per €1,000 of the principal amount of the validly tendered Bonds accepted for purchase by the Company;
 4. the Settlement Date of the Offer is expected to be on or around 24 November 2022, when payment of the Purchase Price and the Accrued Interest Payment by the Company will be made, upon which all validly tendered Bonds accepted for purchase by the Company will be cancelled in accordance with the terms and conditions of the Bonds; and
 5. following the settlement of the Offer, €465,918,000 in aggregate principal amount of the Bonds will remain outstanding.

Further Details

The terms of the Offer are more fully described in the Tender Offer Memorandum. For additional information regarding the conditions of the Offer, please refer to the Tender Offer Memorandum.

The Company has appointed The Hongkong and Shanghai Banking Corporation Limited as the Sole Dealer Manager and Kroll Issuer Services Limited as the Tender and Information Agent with respect to the Offer.

Copies of the Tender Offer Memorandum and its related documents may be found on the Offer Website or may be requested from the Tender and Information Agent at:

Telephone (London): +44 20 7704 0880
Telephone (Hong Kong): +852 2281 0114
Email: jinjiang@is.kroll.com
Offer Website: <https://deals.is.kroll.com/jinjiang>

Any questions or requests for assistance concerning the Offer may be directed to the Sole Dealer Manager at:

The Hongkong and Shanghai Banking Corporation Limited

Level 17, HSBC Main Building
1 Queen’s Road Central
Hong Kong

Attention: Liability Management Group

Telephone (London): +44 20 7992 6237
Telephone (Hong Kong): +852 3941 0223

Group Email: liability.management@hsbcib.com

IMPORTANT NOTICE

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and Information Agent is providing any legal, business, tax or other advice in this announcement or the Tender Offer Memorandum.

By Order of the Board
Pterosaur Capital Co., Limited

Hong Kong, 23 November 2022

*As at the date of this announcement, the directors of Pterosaur Capital Co., Limited are Wang Guoxing (王
国兴), Ma Mingju (马名驹) and Sun Yu (孙瑜), and the directors of Jinjiang International Holdings Co,
Ltd. (锦江国际(集团)有限公司) are Zhao Qi (赵奇), Zhang Xiaoqiang (张晓强), Zan Lin (簪琳),
Wang Qiang (王强), Liu Hongzhong (刘红忠), Shao Zhengping (邵正平) and Zhang Weihua (张维华).*