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**SETTLEMENT ANNOUNCEMENT IN RESPECT OF THE CONSENT SOLICITATIONS,
CHANGE OF STOCK SHORT NAMES AND RESUMPTION OF TRADING**

(Debt Stock Codes: 40254, 4427, 40320, 5309, 40007, 40174, 40321 and 5769)

in relation to the Securities issued by

Greenland Global Investment Limited

(incorporated in the British Virgin Islands with limited liability)

(the “Issuer”)

and irrevocably and unconditionally guaranteed by



Greenland Holding Group Company Limited

(incorporated in the PRC with limited liability)

(the “Guarantor”)

No.	Description of the Securities	ISIN/Common Code	Stock Code
1	U.S.\$500,000,000 6.25 per cent. Notes due 2022 (the “ December 2022 Notes ”)	ISIN: XS2188664929 Common Code: 218866492	40254
2	U.S.\$300,000,000 5.90 per cent. Notes due 2023 (the “ February 2023 Notes ”)	ISIN: XS1760383577 Common Code: 176038357	4427
3	U.S.\$400,000,000 6.125 per cent. Notes due 2023 (the “ April 2023 Notes ”)	ISIN: XS2207192191 Common Code: 220719219	40320
4	U.S.\$500,000,000 6.75 per cent. Notes due 2023 (the “ June 2023 Notes ”)	ISIN: XS2016768439 Common Code: 201676843	5309
5	U.S.\$500,000,000 6.75 per cent. Notes due 2023 (the “ September 2023 Notes ”)	ISIN: XS2055399054 Common Code: 205539905	40007
6	U.S.\$300,000,000 6.75 per cent. Notes due 2024 (the “ March 2024 Notes ”)	ISIN: XS2108075784 Common Code: 210807578	40174
7	U.S.\$250,000,000 7.25 per cent. Notes due 2025 (the “ January 2025 Notes ”)	ISIN: XS2207192605 Common Code: 220719260	40321
8	U.S.\$370,000,000 5.60 per cent. Notes due 2022 (the “ November 2022 Notes ”, and/or the December 2022 Notes, the February 2023 Notes, the April 2023 Notes, the June 2023 Notes, the September 2023 Notes, the March 2024 Notes and the January 2025 Notes, as the case may be, the “ Notes ”)	ISIN: XS2076775233 Common Code: 207677523	N/A
9	U.S.\$600,000,000 5.875 per cent. Guaranteed Bonds due 2024 (the “ Bonds ”, and/or the Notes, the “ Securities ” and each a “ Series ”)	ISIN: XS1081321595 Common Code: 108132159	5769

References are made to the announcements dated 31 October 2022, 14 November 2022 and 22 November 2022 in respect of the Securities (each an “**Announcement**”, and together, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed thereto in the Announcements.

PAYMENT OF CONSENT FEES, INELIGIBLE HOLDER PAYMENTS AND UPFRONT PAYMENT AND EXECUTION OF AMENDMENT DOCUMENTATION AND IMPLEMENTATION OF EXTRAORDINARY RESOLUTIONS

The Issuer and the Guarantor are pleased to announce that (i) the Consent Fees and the Ineligible Noteholder Payments in respect of each Series and the Upfront Payment in respect of the November 2022 Notes have been paid on 25 November 2022 (the “**Amendment Effective Date**”); (ii) the Issuer, the Guarantor, the Trustee and the Agents have entered into the Amendment Documentation to which they are parties in respect of all Series on the Amendment Effective Date; (iii) all Extraordinary Resolutions as set out in the Consent Solicitation Memorandum have been implemented; and (iv) the Proposed Amendments and Waivers became effective upon the execution of the Amendment Documentation on the Amendment Effective Date for each Series.

CHANGE OF STOCK SHORT NAMES

The stock short name of each Series listed on the Stock Exchange will be amended as a result of extension of their respective maturity following the passing of the relevant Extraordinary Resolution, with effective from 30 November 2022. Please refer to the table below for the new stock short name of each relevant Series.

No.	Securities	Stock Code	Current Stock Short Name	New Stock Short Name with effect from 30 November 2022
1	December 2022 Notes	40254	GRNL GLB N2212	GRNL GLB N2412
2	February 2023 Notes	4427	GRNL GLB N2302	GRNL GLB N2502
3	April 2023 Notes	40320	GRNL GLB N2304	GRNL GLB N2504
4	June 2023 Notes	5309	GRNL GLB N2306	GRNL GLB N2406
5	September 2023 Notes	40007	GRNL GLB N2309	GRNL GLB N2509
6	March 2024 Notes	40174	GRNL GLB N2403	GRNL GLB N2603
7	January 2025 Notes	40321	GRNL GLB N2501	GRNL GLB N2701
8	Bonds	5769	GRNL GLB B2407	GRNL GLB B2607

RESUMPTION OF TRADING

At the request of the Issuer, trading in the Securities listed on the Stock Exchange was suspended from 9:00 a.m. on 15 November 2022.

As a result of the implementation of the Extraordinary Resolutions, any default, event of default or potential default under or breach of the Terms and Conditions or any terms and conditions of the documents relating to the relevant Series that may have occurred or may occur in connection with or resulting directly or indirectly from the Proposed Amendments, and any default, event of default or potential event of default under or breach of the Terms and Conditions or any terms and conditions of the documents relating to the relevant Series that may have occurred or may be continuing as at the Amendment Effective Date have been waived by the Holders and the Issuer is not be in default under the Terms and Conditions of any Series upon the execution of the Amendment Documentation.

Therefore, the Issuer has made an application to the Stock Exchange for the resumption of the trading of the Securities (other than the November 2022 Notes) which are listed on the Stock Exchange with effect from 9:00 a.m. on Monday, 28 November 2022.

Hong Kong, 25 November 2022

As at the date of this announcement, the sole director of the Issuer is Mr. WU Zhengkui.

As at the date of this announcement, the directors of the Guarantor are Mr. ZHANG Yuliang, Ms. ZHANG Yun and Mr. GENG Jing.

DISCLAIMER

This announcement must be read in conjunction with the Consent Solicitation Memorandum. The Consent Solicitation Memorandum contains important information which should be read carefully before any decision is made with respect to the Consent Solicitations. If any Holder is in any doubt as to the action it should take or is unsure of the impact of the implementation of the Extraordinary Resolutions, it is recommended to seek its own financial advice, including in respect of any tax consequences, from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Securities are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to participate in the relevant Consent Solicitation or otherwise participate at the Meeting (including any adjourned Meeting). None of the Issuer, the Guarantor, the Solicitation Agents, the Trustee, the Agents or the Information and Tabulation Agent or any person who controls them, or any director, officer, representative, adviser, employee, agent or affiliate of, any such person expresses any opinion about the terms of the Consent Solicitations or Extraordinary Resolution or makes any recommendation whether Holders should participate in the Consent Solicitations or otherwise participate at the Meetings.

SOLICITATION AND DISTRIBUTION RESTRICTIONS

United States

The Consent Solicitations are only being made outside the United States, to persons other than “U.S. persons” (as defined in Regulation S under the Securities Act). Any purported participation in the Consent Solicitations are resulting directly or indirectly from a violation of these restrictions will be invalid and any participation in the Consent Solicitations by a person that is located in the United States or that is a U.S. person or by any agent, fiduciary or other intermediary acting on a non-discretionary basis for a beneficial owner that is giving instructions from within the United States or that is any U.S. person will not be accepted.

Neither this announcement nor the Consent Solicitation Memorandum is an offer of securities for sale in the United States or to any U.S. person. Securities may not be offered or sold in the United States absent registration or an exemption from registration. The Securities and the guarantees thereof have not been, and will not be, registered under the Securities Act, or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons, unless an exemption from the registration requirements of the Securities Act is available.

Each Holder participating in the Consent Solicitations will represent that it is not a U.S. person (as defined in Regulation S under the Securities Act) and is not acting for the account or benefit of any U.S. person, and that it is not located in the United States.

For the purpose of this announcement and the Consent Solicitation Memorandum, “**United States**” means the United States of America, its territories and possessions, any state of the United States of America and the District of Columbia.

General

Nothing in this announcement or the Consent Solicitation Memorandum constitutes or contemplates an offer of, an offer to purchase or the solicitation of an offer to sell any security in any jurisdiction and participation in the Consent Solicitations by a Holder in any circumstances in which such participation is unlawful will not be accepted.

In addition to the representations referred to above in respect of the United States, each Holder participating in the Consent Solicitations will be deemed to represent that it is an Eligible Holder. Any Consent Instruction from a Holder that is unable to make these representations will not be accepted. Each of the Issuer, the Guarantor, the Solicitation Agents, the Trustee, the Agents and the Information and Tabulation Agent reserves the right, in

its absolute discretion, to investigate, in relation to any submission of Consent Instructions, whether any such representation given by a Holder is correct and, if such investigation is undertaken and as a result the Issuer determines (for any reason) that such representation is not correct, such Consent Instruction may be rejected.