

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, its management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States.

CFLD (CAYMAN) INVESTMENT LTD.
(Incorporated in the Cayman Islands with limited liability)

and



CHINA FORTUNE LAND DEVELOPMENT CO., LTD

(Incorporated in the People's Republic of China with limited liability, Stock Code: 600340.SH)

UPDATE ON THE PROPOSED RESTRUCTURING – NOTICE OF EXPIRY OF THE SELECTION BOND NOMINATION DEADLINE

This announcement is made by CFLD (Cayman) Investment Ltd. (the “**Issuer**”) and China Fortune Land Development Co., Ltd (the “**Company**” and, together with its subsidiaries, the “**Group**”). References are made to the announcements published on the Singapore Exchange Securities Trading Limited by the Issuer dated February 19, 2021, February 26, 2021, September 30, 2021, September 16, 2022, October 12, 2022, November 8, 2022, November 10, 2022, November 17, 2022, November 24, 2022, December 2, 2022, December 9, 2022, January 6, 2023, January 13, 2023 and January 17, 2023 concerning, among other things, the status of the debt securities of the Issuer and the Proposed Restructuring (the “**Announcements**”). Capitalized terms and expressions used herein shall have the same meanings as defined in the Announcements unless defined herein.

The Issuer refers to the Result of Scheme Meeting and Notice of Sanction Hearing issued to Scheme Creditors on 17 January 2023, a copy of which can be accessed at (i) <https://links.sgx.com/FileOpen/Result%20of%20Scheme%20Meeting%20and%20Notice%20of%20Sanction%20Hearing.ashx?App=Announcement&FileID=744319> or (ii) <https://sites.dfkingltd.com/cfld>.

Scheme Creditors who submitted the required documentation by the Record Time or who had their documentation accepted by the Chairperson prior to the adjourned Scheme Meeting are notified that the Selection Bond Nomination Deadline, being 10:00 a.m. UK time on 18 January 2023, the equivalent time being 6:00 p.m. Hong Kong time on 18 January 2023, has now passed.

Scheme Creditors are reminded that they can no longer amend their selection of the New Bonds. Scheme Creditors that re-submitted a new validly completed Part 3 of the Account Holder Letter or Blocked Scheme Creditor Form (as applicable) will receive their Restructuring Consideration in accordance with their amended selection of New Bonds.

Documents and announcements related to the Scheme can be found on the Scheme Website: <https://sites.dfkingltd.com/cfld>.

Further announcement(s) will be made by the Issuer or the Company to inform investors of the Issuer of any material developments relating to the Scheme as and when appropriate.

Any requests for information can be directed to the Information Agent (for Scheme Creditors who are not Blocked Scheme Creditors), the Issuer (for Blocked Scheme Creditors), or to the Issuer’s financial and legal

advisors:

Information Agent:

D.F. King Ltd

Scheme Website: <https://sites.dfkingltd.com/cfld>

Email: cfld@dfkingltd.com

Attention: D.F. King Debt Team

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Restructuring Financial Advisor to the Issuer:

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Restructuring Legal Advisor to the Issuer:

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Sidley Austin

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Issuer:

CFLD (Cayman) Investment Ltd.

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Investors of the Issuer are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Issuer. When in doubt, investors of the Issuer are advised to seek professional advice from their own professional or financial advisers.

By order of the Board
CFLD (Cayman) Investment Ltd.

January 18, 2023