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Blue Skyview Company Limited

藍色天景有限公司

(incorporated with limited liability under the laws of the British Virgin Islands)

US\$683,000,000 7.125 Per Cent. Senior Perpetual Securities
(the “**Perpetual Securities**”)
(Stock Code: 5364)

**UPDATE ANNOUNCEMENT
AND
CONTINUED SUSPENSION OF TRADING**

This is an announcement made by Blue Skyview Company Limited (the “**Company**”).

Reference is made to the announcements of the Company made on (i) 24 April 2022 in respect of the winding up petition filed by a creditor with the High Court of Hong Kong (“**Hong Kong Court**”) on 4 March 2022 against HKA (the “**Winding Up Petition**”); (ii) 10 June 2022 in respect of the proposed HKA Restructuring; (iii) 12 July 2022 in respect of the Winding Up Petition and the HKA Restructuring; (iv) 8 September 2022 in respect of the Winding Up Petition and the HKA Restructuring; (v) 27 September 2022 in respect of the publication of the Practice Statement Letter in respect of the Proposed UK Plan; (vi) 13 October 2022 in respect of the publication of the supplemental PSL; and (vii) 31 October 2022, 17 November 2022, 28 November 2022, 5 December 2022, 14 December 2022 and 22 December 2022 in respect of the status of the proceedings of the Proposed Hong Kong Scheme and the Proposed UK Plan (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms in this section shall have the same meanings as defined in the Announcements.

Capitalised terms not otherwise defined in this announcement shall have the same meaning given to them in the terms and conditions (the “**Terms and Conditions**”) of the Perpetual Securities and the explanatory statement in relation to the Proposed Hong Kong Scheme and the Proposed UK Plan distributed by HKA to certain of its creditors on 28 October 2022 (the “**Explanatory Statement**”), as supplemented by the first supplement to the Explanatory Statement dated 17 November 2022 and the the second supplement to the Explanatory Statement dated 25 November 2022 (the “**Second Supplement**”).

Updates on the Restructuring Effective Date of the Proposed Hong Kong Scheme and the Proposed UK Plan

The Company is given to understand from HKA that a notice (the “**Extension Notice**”) has been given in accordance with Clause 1.6 of the Proposed Hong Kong Scheme and Clause 4.1(g) of the Proposed UK Plan, which states that HKA and the restructuring administrators

have agreed to extend the longstop date under the Proposed Hong Kong Scheme and the Proposed UK Plan to 30 April 2023 (the “**Proposed Extension**”).

A copy of the Extension Notice is available at: <https://projects.morrowsodali.com/honair>.

According to the Extension Notice and the terms and conditions as set out in the Proposed Hong Kong Scheme and the Proposed UK Plan, Scheme Creditors and Plan Creditors have five (5) business days from the date of the Extension Notice to object to the Proposed Extension, namely, on or before 23:59 (Hong Kong time) on 31 March 2023. For details, please refer to the information as set out in the Extension Notice.

The Company is given to understand from HKA that the Restructuring Effective Date will occur in advance of 30 April 2023. The Company will issue further notice in relation to the expected and actual occurrence of such date in accordance with the Proposed Hong Kong Scheme and the Proposed UK Plan.

Copies of all available documents in connection with the Proposed Hong Kong Scheme and the Proposed UK Plan and other relevant information are available at: <https://projects.morrowsodali.com/honair>.

The Company will make further announcement(s) in respect of the development of the Proposed Hong Kong Scheme and the Proposed UK Plan, including the Restructuring Effective Date, as and when appropriate in accordance with the Listing Rules.

Trading in the Perpetual Securities on The Stock Exchange of Hong Kong Limited has been suspended with effect from 1:00 p.m. on 3 December 2019 and will remain suspended until further notice(s).

In the event any holder of the Perpetual Securities has any questions relating to this announcement, please contact acctrd@hkairlines.com.

By Order of the Board
Blue Skyview Company Limited
Sun Jianfeng
Director

Hong Kong, 24 March 2023

As at the date of this announcement, the sole director of the Issuer is Sun Jianfeng.