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GCL New Energy Holdings Limited
協鑫新能源控股有限公司
(the “Company”)
(Incorporated in Bermuda with limited liability)

Partial Repurchase of 10.00% Senior Notes Due 2024 (the “Notes”)
(ISIN: XS2350477308; Common Code: 235047730)

Since 22 May 2023, the Company has repurchased the Notes in the open market in an aggregate principal amount of US\$41,691,106 (the “**Repurchased Notes**”), being US\$52,000,000 outstanding principal amount at face value of the Notes as a result of applying the pool factor of the redemption on 25 January 2022. As at the date of this announcement, the Repurchased Notes represent approximately 8.15% of the initial principal amount of the Notes.

The Repurchased Notes have been cancelled in accordance with the terms of the Notes and the indenture governing the Notes. After the cancellation of the Repurchased Notes, the aggregate principal amount of the Notes outstanding is US\$131,566,470, and the aggregate principal amount of the Notes at face value outstanding is US\$164,098,702.

By order of the Board
GCL New Energy Holdings Limited
協鑫新能源控股有限公司
Zhu Gongshan
Chairman

Hong Kong, 30 May 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Yufeng, Mr. Wang Dong and Ms. Hu Xiaoyan as executive Directors; Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Fang Jiancai as non-executive Directors; and Mr. Lee Conway Kong Wai, Mr. Wang Yanguo, Dr. Chen Ying and Mr. Cai Xianhe as independent non-executive Directors.