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SUSPENSION OF TRADING ANNOUNCEMENT

in relation to the

U.S.\$500,000,000 6.75 per cent. Notes due 2024 (ISIN: XS2016768439) (Stock Code: 5309) (the "Notes") issued by

Greenland Global Investment Limited

(incorporated in the British Virgin Islands with limited liability)

(the "Issuer")

and irrevocably and unconditionally guaranteed by



Greenland Holding Group Company Limited

(incorporated in the PRC with limited liability)

(the "Guarantor")

At the request of the Issuer, trading in the Notes on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:00 a.m. on 26 July 2023 until further notice(s) due to the Issuer's failure to pay five per cent. of the outstanding nominal amount of the Notes (amounting to U.S.\$22,500,000) that was due on 25 June 2023.

The Issuer has made payment of U.S.\$22,500,000 on 25 July 2023.

The Issuer will make efforts to resume trading in the Notes as soon as practicable. The Issuer will publish further announcement(s) to keep investors informed as and when appropriate.

Hong Kong, 25 July 2023

As at the date of this announcement, the sole director of the Issuer is Mr. WU Zhengkui.

As at the date of this announcement, the directors of the Guarantor are Mr. ZHANG Yuliang, Ms. ZHANG Yun and Mr. GENG Jing.