

NOTICE OF REDEMPTION**To the Holders of GCL New Energy Holdings Limited (协鑫新能源控股有限公司)****10.00% Senior Notes Due 2024****ISIN: XS2350477308*****Common Code: 235047730***

NOTICE IS HEREBY GIVEN that, pursuant to Section 3.02 (a)(ii) of the Indenture, dated as of June 16, 2021 (as amended or supplemented from time to time, the “Indenture”), amongst others, GCL New Energy Holdings Limited (the “Company”), the Subsidiary Guarantors listed on Schedule I thereto and The Bank of New York Mellon, London Branch, as Trustee, entered into in connection with the Company’s issuance of 10.00% Senior Notes Due 2024 (the “Notes”), the Company will redeem all outstanding amount of the Notes on October 31, 2023 (the “Redemption Date”) at a redemption price equal to 100.00% of the outstanding principal amount thereof, plus accrued and unpaid interest to (but not including), the Redemption Date (the “Redemption Price”).

As of the date hereof, the outstanding principal amount of the Notes is US\$67,747,552, being US\$84,499,382 outstanding principal amount at face value of the Notes applying the pool factor as a result of the redemptions since January 25, 2022.

The amount of accrued and unpaid interest with respect to the Notes to (but not including) the Redemption Date will be approximately US\$0.025 on each US\$1 of principal amount of the Notes. The Redemption Price for all outstanding Notes in the principal amount of US\$67,747,552 to be redeemed on the Redemption Date will be the aggregate amount of US\$69,441,241, or approximately US\$1.025 for each US\$1 of principal amount of the Notes.

On the Redemption Date, the Redemption Price will become due and payable on each Note to be redeemed and, unless the Company defaults in the payment of the Redemption Price, interest on the Notes will cease to accrue from and including the Redemption Date.

Upon completion of the redemption, there will be no outstanding amounts and no further Notes in issue.

For further information, please contact the Paying Agent:

The Bank of New York Mellon, London Branch

One Canada Square

London E14 5AL

United Kingdom

Facsimile: +44 1202 689660

E-mail: elton.ma@bnymellon.com / gillian.cheung@bnymellon.com

Attention: Corporate Trust Administration – GCL New Energy Holdings Limited



This notice is provided by:

GCL NEW ENERGY HOLDINGS LIMITED

Dated as of October 16, 2023

** No representation is made as to the correctness of the ISIN or Common Code number either as printed on the Notes or as contained in this Notice of Redemption and the Holder should rely only on the other identification numbers printed on the Notes.*

Dated as of October 16, 2023



Name: Zhu Yufeng
Title: Director