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**U.S.\$400,000,000 6.500 per cent. Undated Non-cumulative Subordinated  
Additional Tier 1 Capital Securities  
(Stock Code: 5546)  
(the “Capital Securities”)**

**under the U.S.\$2,000,000,000 Medium Term Note Programme  
(the “Programme”)**

### **REDEMPTION NOTICE**

Pursuant to Condition 6(D) (*Redemption at the Option of the Issuer*) of the terms and conditions of the Capital Securities as set out in Schedule 1 to the supplemental fiscal agency agreement supplemental to the amended and restated fiscal agency agreement in relation to the Programme dated 24 January 2019 and in the offering circular in relation to the Capital Securities dated 17 January 2019 (the “**Conditions**”), the Issuer has given notice that it will redeem all of the Capital Securities on 24 January 2024 (the “**First Call Date**”) at the outstanding principal amount together (if appropriate) with Distributions accrued to (but excluding) to the First Call Date.

As at the date of this announcement, the outstanding principal amount of the Capital Securities is U.S.\$400,000,000. Upon redemption of all of the outstanding amount of the Capital Securities on the First Call Date (the “**Redemption**”), there will be no Capital Securities in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the withdrawal of listing of the Capital Securities.

The Issuer has obtained the prior written consent from the Monetary Authority for the Redemption as required by Condition 6(G) (*Conditions for Redemption and Purchase in Respect of the Capital Securities*) of the Conditions and has therefore satisfied the condition to the Redemption.

Capitalised terms used in this announcement that are not otherwise defined have the meaning given to them in the Conditions.

Hong Kong, 3 January 2024

*As at the date of this announcement, the Directors of the Issuer are Mr. WANG Liang, Professor CHEUNG Yan Leung Stephen, Dr. HONG Bo, Mr. XIA Xiaodong, Mr. XU Mingjie, Mr. QI Xiangyu, Ms. LI Li, Ms. ZHAO Yue, Mr. LIU Erh Fei, Mr. KWOK Lam Kwong Larry and Mr. WANG Qixin.*