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**U.S.\$400,000,000 6.500 per cent. Undated Non-cumulative Subordinated
Additional Tier 1 Capital Securities
(Stock Code: 5546)
(the “Capital Securities”)**

**under the U.S.\$2,000,000,000 Euro Medium Term Note Programme
(the “Programme”)**

NOTICE ON COMPLETION OF REDEMPTION

Reference is made to the announcement of the Issuer dated 3 January 2024.

Pursuant to Condition 6(D) (*Redemption at the Option of the Issuer*) of the terms and conditions of the Capital Securities as set out in Schedule 1 to the supplemental fiscal agency agreement supplemental to the amended and restated fiscal agency agreement in relation to the Programme dated 24 January 2019 and in the offering circular in relation to the Capital Securities dated 17 January 2019, the Issuer has redeemed all of the outstanding Capital Securities on 24 January 2024 (the “**First Call Date**”) at their outstanding principal amount together (if appropriate) with Distributions accrued to (but excluding) to the First Call Date.

There are no Capital Securities in issue subsequent to the redemption of the Capital Securities on the First Call Date. Accordingly, the Issuer has made an application to The Stock Exchange of Hong Kong Limited for the withdrawal of listing of the Capital Securities. Such withdrawal of listing is expected to become effective upon the close of business on 1 February 2024.

Hong Kong, 24 January 2024

As at the date of this announcement, the Directors of the Issuer are Mr. WANG Liang, Professor CHEUNG Yan Leung Stephen, Dr. HONG Bo, Mr. XIA Xiaodong, Mr. XU Mingjie, Mr. QI Xiangyu, Ms. LI Li, Ms. ZHAO Yue, Mr. LIU Erh Fei, Mr. KWOK Lam Kwong Larry and Mr. WANG Qixin.