

News Release

For Release: 31 May 2024

ANZ sells remaining 5.2% shareholding in AmBank

ANZ has agreed to sell its remaining 5.2% of the issued capital in AMMB Holdings Bhd (AmBank) via a block trade at a price of MYR4.10 per share.

ANZ Chief Financial Officer Farhan Faruqui said: "The sale of our equity stake in AmBank is a significant milestone in delivering on our strategy to simplify the Bank. We have valued our partnership with AmBank and wish the group well for the future."

The sale proceeds will increase ANZ's CET1 ratio by approximately 5bps¹ which is additional to the 16bps of capital released from the sale of the initial block of 16.5% of AmBank shares in March 2024. The sale proceeds will have no material impact on profit.

Settlement is anticipated to occur on 5 June 2024.

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Approved for distribution by ANZ's Continuous Disclosure Committee

¹ CET1 impact is on a Level 2 basis.