

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. The Company does not intend to make any public offering of securities in the United States.

CFLD (CAYMAN) INVESTMENT LTD.

(Incorporated in the Cayman Islands with limited liability)



CHINA FORTUNE LAND DEVELOPMENT CO., LTD

(Incorporated in the People's Republic of China with limited liability, Stock Code: 600340.SH)

US\$2,203,383,456.00 2.5 PER CENT. GUARANTEED MANDATORY CONVERTIBLE BONDS DUE 2031 (ISIN: XS2581879207, XS2581879116 AND XS2581879462) (THE “BONDS”)

Reference is made to the Issuer's announcements dated 24 November 2023, 13 December 2023, 12 January 2024 and 5 November 2024 (the “**5 November 2024 Announcement**”) in relation to the Issuer's conversion of certain principal amount of the Bonds into Trust Units pursuant to the terms and conditions of the Bonds (collectively the “**Prior Announcements**”). Capitalised terms used in this announcement, unless otherwise defined, shall have the meanings ascribed in the Prior Announcements and in the Trust Deed relating to the Bonds.

To permit additional time for holders to respond to the Conversion and make submission of the required documentation for purposes of the Conversion, the Issuer extends the Conversion Date as set out in the 5 November 2024 Announcement to **18 December 2024** (“**Extended Conversion Date**”).

As noted in the Prior Announcements, the Conversion is **mandatory** for all Bondholders who are not Blocked Creditors. **Bondholders who do not take action with respect of the Conversion or elect not to participate in the Conversion will forfeit their entitlement to the Trust Units, while their relevant holding of Bonds subject to the Conversion will be cancelled on the Extended Conversion Date.**

Under the terms of the Bonds, Bondholders are required to fill out and submit, or procure their authorised representative(s) to fill out and submit, the online conversion form made available by the Information Agent at <https://clients.dfkingltd.com/cfld/> by no later than 7 days prior to the Extended Conversion Date, i.e. **by no later than 11 December 2024**. Conversion forms submitted in physical form or by email will not be accepted by the Issuer.

All other terms relating to the Conversion, as announced in the 5 November 2024 Announcement and as set out in the terms and conditions of the Bonds remain unamended.

The Issuer intends to make further announcement(s) to inform investors of the Issuer of any further material developments relating to the Conversion of the relevant proportion of the Bonds as and when appropriate.

Any requests for information can be directed to the Issuer's Information Agent. Details of the Information Agent and the Issuer's financial advisors in respect of the Conversion are set out below.

Information Agent:

D.F. King Ltd

[Email: cfld@dfkingltd.com](mailto:cfld@dfkingltd.com)

Attention: D.F. King Debt Team

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Investors of the Issuer are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Issuer. When in doubt, investors of the Issuer are advised to seek professional advice from their own professional or financial advisers.

The distribution of this announcement into certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. This announcement is for information purposes only and is not an offer of securities in any jurisdiction.

By order of the Board
CFLD (Cayman) Investment Ltd.
25 November 2024