

March 31, 2025

Add Hero Holdings Limited (the “Company”)
Announcement of the Payment of PIK Interest with respect to the 7.5% Senior Notes due 2029 (the “2029 Notes”), the 8.0% Senior Notes due 2030 (the “2030 Notes”) and the 8.8% Senior Notes due 2031 (the “2031 Notes”)

Reference is hereby made to the Indenture, dated as of March 20, 2024, as amended, supplemented or modified from time to time, governing the 2029 Notes (the “**2029 Notes Indenture**”), the Indenture, dated as of March 20, 2024, as amended, supplemented or modified from time to time, governing the 2030 Notes (the “**2030 Notes Indenture**”), and the Indenture, dated as of March 20, 2024, as amended, supplemented or modified from time to time, governing the 2031 Notes (the “**2031 Notes Indenture**”, and together with the 2029 Notes Indenture and the 2030 Notes Indenture, the “**Indentures**”). Capitalized terms used but not defined herein shall have the meanings given to them in the Indentures. The Company announced today that:

- 1 In accordance with Section 2.04(b) of the 2029 Notes Indenture, the Company has elected to pay interest in an amount of US\$30,023,023 on March 31, 2025 (being the next succeeding Business Day after the Interest Payment Date of March 30, 2025), consisting of PIK Interest in an amount of US\$30,023,023 and Cash Interest in an amount of US\$0, which are calculated on the basis of an Interest Accrual Basis for the 2029 Notes of US\$706,424,063, an interest rate of 8.5% per annum (which reflects an interest rate increase of 1.0% in accordance with Section 2.04(b) of the Indenture) and a 360-day year comprised of twelve 30-day months. Accordingly, the outstanding principal amount of the relevant Notes has been increased by US\$30,023,023 to US\$736,447,086 as at March 31, 2025.
- 2 In accordance with Section 2.04(b) of the 2030 Notes Indenture, the Company has elected to pay interest in an amount of US\$24,570,563 on March 31, 2025 (being the next succeeding Business Day after the Interest Payment Date of March 30, 2025), consisting of PIK Interest in an amount of US\$24,570,563 and Cash Interest in an amount of US\$0, which are calculated on the basis of an Interest Accrual Basis for the 2030 Notes of US\$546,012,500, an interest rate of 9.0% per annum (which reflects an interest rate increase of 1.0% in accordance with Section 2.04(b) of the Indenture) and a 360-day year comprised of twelve 30-day months. Accordingly, the outstanding principal amount of the relevant Notes has been increased by US\$24,570,563 to US\$570,583,063 as at March 31, 2025.
- 3 In accordance with Section 2.04(b) of the 2031 Notes Indenture, the Company has elected to pay interest in an amount of US\$35,047,772 on March 31, 2025 (being the next succeeding Business Day after the Interest Payment Date of March 30, 2025), consisting of PIK Interest in an amount of US\$35,047,772 and Cash Interest in an amount of US\$0, which are calculated on the basis of an Interest Accrual Basis for the 2031 Notes of US\$715,260,650, an interest rate of 9.8% per annum (which reflects an interest rate increase of 1.0% in accordance with Section 2.04(b) of the Indenture) and a 360-day year comprised of twelve 30-day months. Accordingly, the outstanding principal amount of the relevant Notes has been increased by US\$35,047,772 to US\$750,308,422 as at March 31, 2025.