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April 17, 2025

HONG SENG LIMITED 弘昇有限公司 (the “Company”)

Information Update with respect to the 5% Senior Secured Notes Due 2029 (the “Notes”)

Regulation S ISIN / Common Code: XS2697849979 / 269784997

IAI ISIN / Common Code: XS2697959992 / 269795999

Reference is hereby made to the Indenture, dated as of August 19, 2024, as amended, supplemented or modified from time to time, governing the Notes (the “**Indenture**”) and the announcement of the Company dated February 24, 2025, March 13, 2025 and March 21, 2025. Capitalized terms used but not defined herein shall have the meanings given to them in the Indenture.

The Company is pleased to announce that it has made full payment of interest on the Notes due on February 19, 2025 and cured the event of default under the Notes resulting from the default in such interest payment as of the date of this announcement.