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China Huadian Corporation LTD.

(中国华电集团有限公司)



(incorporated in the People's Republic of China with limited liability)

VOLUNTARY ANNOUNCEMENT

REDEMPTION OF THE SECURITIES

This announcement is made by the Guarantor on a voluntary basis.

The Board wishes to inform the holders of the Securities that, under the terms and conditions of the Securities, the Guarantor decides to redeem the Securities at their principal amount (together with any Distribution accrued to the date fixed for redemption) on 23 June 2025.

Upon completion of the redemption of the Securities, there will be no outstanding Securities in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Securities.

Holders of the Securities and potential investors are advised to exercise caution when dealing in the Securities.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Board”	the board of directors of the Guarantor
“Guarantor”	China Huadian Corporation LTD. (中国华电集团有限公司), incorporated in the People’s Republic of China with limited liability
“Issuer”	China Huadian Overseas Development 2018 Limited (中国华电海外发展2018有限公司), incorporated with limited liability under the laws of the British Virgin Islands
“Securities”	U.S.\$500,000,000 senior guaranteed perpetual securities (stock code: 40261) issued by the Issuer guaranteed by the Guarantor
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“U.S.\$”	United States dollar(s), the lawful currency of the United States

Hong Kong

15 May 2025

As at the date of this announcement, the director of the Issuer is LIU Shirui.

As at the date of this announcement, the board of directors of the Guarantor comprises Mr. JIANG Yi (Chairman), Mr. YE Xiangdong (Director), Mr. ZU Bin (Director), Mr. WANG Lin (External Director), Mr. CHEN Yuanxian (External Director), Mr. FENG Shuchen (External Director), Mr. LIU Zhiquan (External Director), Mr. LUAN Jun (External Director) and Mr. WANG Jinjun (Employee Director).