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CHANG DEVELOPMENT INTERNATIONAL LIMITED

長發國際有限公司

(Incorporated with limited liability in the British Virgin Islands)

(the "**Issuer**")

U.S.\$250,000,000 5.0 per cent. Guaranteed Bonds due 2025 (the "Bonds")

(Stock Code: 5318)

unconditionally and irrevocably guaranteed by



长春市城市发展投资控股(集团)有限公司

CHANGCHUN URBAN DEVELOPMENT & INVESTMENT HOLDINGS (GROUP) CO.,LTD.

CHANGCHUN URBAN DEVELOPMENT & INVESTMENT HOLDINGS (GROUP) CO., LTD.

(长春市城市发展投资控股(集团)有限公司)

(incorporated with limited liability in the People's Republic of China)

(the "**Guarantor**")

PARTIAL REPURCHASE AND CANCELLATION OF THE BONDS

This announcement is made by the Issuer and the Guarantor pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Reference is made to the notices of the listing of the Bonds on the Stock Exchange of the Issuer dated 14 June 2022 and 14 September 2022 in relation to the issue of the Bonds.

A subsidiary of the Guarantor has purchased part of the Bonds in an aggregate principal amount of U.S.\$26,000,000 (the "**Repurchased Bonds**") in the open market on 9 May 2025, representing approximately 10.40% of the initial aggregate principal amount of the Bonds. All of the Repurchased Bonds have been cancelled on 14 May 2025. As of the date of this announcement, the outstanding aggregate principal amount of the Bonds is U.S.\$163,850,000, representing approximately 65.54% of the initial aggregate principal amount of the Bonds.

The Issuer, the Guarantor and each of their respective subsidiaries may or may not purchase further Bonds in the future. Holders of the Bonds (the "Bondholders") and potential investors should note that any repurchase of the Bonds from time to time by the Issuer, the Guarantor and each of their respective subsidiaries will be at their sole and absolute discretion. There is no assurance of the timing, amount or price of any repurchase of the Bonds or whether the Issuer, the Guarantor and each of their respective subsidiaries will make any further repurchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.

Hong Kong, 15 May 2025

As at the date of this announcement, the sole director of Chang Development International Limited (長發國際有限公司) is Mr. GU Zhenyu.

As at the date of this announcement, the directors of Changchun Urban Development & Investment Holdings (Group) Co., Ltd. (長春市城市發展投資控股(集團)有限公司) are Mr. LI Ping, Mr. WANG Biao, Mr. ZHUANG Yu, Mr. HU Jingbo, Mr. SHAN Biaoan, Mr. DU Yantao, Ms. LI Jianwei, Mr. CHEN Xidong and Mr. ZHENG Dahai.