

ASX Announcement



Commonwealth
Bank

CBA completes sale of shareholding in Bank of Hangzhou

Tuesday, 10 June 2025 SYDNEY: Further to its announcement on 24 January 2025, Commonwealth Bank of Australia (**CBA**) today announces that it has completed the sale of its remaining shareholding in Bank of Hangzhou Co., Ltd to New China Life Insurance Co., Ltd, a Beijing headquartered life insurance company dual listed on the Shanghai Stock Exchange and the Hong Kong Stock Exchange (the **Transaction**).

The completion of the Transaction is expected to deliver a pro forma uplift to the Group's Common Equity Tier 1 ratio of approximately 17 basis points on an Australian Prudential Regulation Authority basis, based on the Group's risk weighted assets as of 31 March 2025.

The release of this announcement was authorised by the Disclosure Committee of CBA.

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