

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and is not an offer to purchase and does not constitute an invitation or solicitation to sell any securities.*

*This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities and the guarantee of the securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended, or the securities laws of any state of the United States or other jurisdiction. No public offering of the securities or the guarantee of the securities will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.*

## **REDEMPTION NOTICE TO HOLDERS**

**U.S.\$850,000,000 SUBORDINATED GUARANTEED PERPETUAL CAPITAL SECURITIES**  
**(ISIN: XS2123115029)**  
**(Stock Code: 40173)**  
**(the “Securities”)**

**ISSUED BY**  
**ELECT GLOBAL INVESTMENTS LIMITED**  
*(Incorporated in the British Virgin Islands with limited liability)*

**(the “Issuer”)**  
unconditionally and irrevocably guaranteed by



**HYSAN DEVELOPMENT COMPANY LIMITED**  
**希慎興業有限公司**  
*(Incorporated in Hong Kong with limited liability)*  
**(the “Guarantor”)**  
**(Stock Code: 00014)**

This announcement is made by the Issuer that pursuant to Condition 5(e) (*Redemption and Purchase – Redemption at the option of the Issuer*) of the terms and conditions of the Securities (the “**Conditions**”) that it has today issued a notice that it will redeem in whole, but not in part, the Securities which remain outstanding on 18 August 2025 at their principal amount together with any distribution accrued to such date (including any arrears of distribution and any additional distribution amount).

As at the date of this announcement, the outstanding principal amount of the Securities is U.S.\$59,854,000. Following such redemption, the Securities will be cancelled and there will be no Securities in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Securities.

Hong Kong, 18 July 2025

*As at the date of this announcement, the Board of Directors of the Guarantor comprises: Lee Irene Yun-Lien (Chairman), Lui Kon Wai (Executive Director and Chief Operating Officer), Chung Cordelia\*\*, Churchouse Frederick Peter\*\*, Wong Ching Ying Belinda\*\*, Young Elaine Carole\*\*, Zhang Yong\*\*, Lee Anthony Hsien Pin\* (Lee Irene Yun-Lien as his alternate), Lee Chien\* and Lee Tze Hau Michael\* and the Board of Directors of the Issuer comprises: Lui Kon Wai and Choi Yick Lam Andy.*

*\* Non-executive directors of the Guarantor*

*\*\* Independent non-executive directors of the Guarantor*

*This announcement is published on the websites of the Guarantor ([www.hysan.com.hk](http://www.hysan.com.hk)) and The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)).*