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Blue Bright Limited
(incorporated with limited liability in the British Virgin Islands)
(the "**Issuer**")

Settlement of the Offer in relation to the U.S.$300,000,000 2.375 per cent. Guaranteed Bonds due 2026 issued by the Issuer
(ISIN: XS2284243586; Common Code: 228424358)
(Stock Code: 40596)
(the "Bonds")

unconditionally and irrevocably guaranteed by

AVIC Industry-Finance Holdings Co., Ltd.
(中航工業產融控股股份有限公司**)**
(incorporated with limited liability in the People's Republic of China)
(the "**Guarantor**")

Reference is made to the announcement of the Issuer dated 4 August 2025 in relation to the Offer and the Consent Solicitation and the announcement of the Issuer dated 26 August 2025 in relation to the results of the Offer and the Consent Solicitation and notice for the exercise of the Early Redemption Option (together, the "**Announcements**"). Capitalised terms used but not defined herein shall have the meanings given to them in the Announcements and the offer and consent solicitation memorandum dated 4 August 2025 (the "**Memorandum**").

SETTLEMENT OF THE OFFER

The Issuer hereby announces that it has completed the repurchase of U.S.$267,550,000 in aggregate principal amount of the Bonds on 29 August 2025. Accordingly, the principal amount of

Bonds that remain outstanding is U.S.$32,450,000.

GENERAL

This announcement does not constitute an offer or an invitation to participate in the Offer and/or the Consent Solicitation in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such offer, invitation or for there to be such participation under applicable securities laws or otherwise. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required by the Issuer, the Guarantor, the Sole Dealer Manager, the Trustee, the Agents and the Information, Tender and Tabulation Agent to inform themselves about, and to observe, any such restrictions. No action that would permit a public offer has been or will be taken in any jurisdiction by the Issuer, the Guarantor, the Sole Dealer Manager, the Trustee, the Agents or the Information, Tender and Tabulation Agent.

FURTHER DETAILS

The Offer and the Consent Solicitation were made on the terms and subject to the conditions contained in the Memorandum and the Notices of Meeting, and this announcement should be read in conjunction with the Memorandum and the Notices of Meeting.

The Issuer has retained Haitong International Securities Company Limited to act as the Sole Dealer Manager and Sodali & Co Limited to act as Information, Tender and Tabulation Agent for the Offer and the Consent Solicitation.

Bondholders who have any questions in connection with the Offer or the Consent Solicitation should contact the following for further information:

SOLE DEALER MANAGER

Haitong International Securities Company Limited
22/F, Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong

Attention: Debt Capital Markets
Fax: +852 2848 4333
Email: dcm@htisec.com

INFORMATION, TENDER AND TABULATION AGENT

Sodali & Co Limited

In Hong Kong:	In London:
1401, 14/F 90 Connaught Road Central Sheung Wan Hong Kong	The Leadenhall Building 122 Leadenhall Street London EC3V 4AB United Kingdom
Telephone: +852 2319 4130	**Telephone:** +44 20 4513 6933

Email: avic@investor.sodali.com
Transaction Website: https://projects.sodali.com/AVIC

You may also contact your broker, dealer, commercial bank, trust company or other nominee for assistance concerning the Offer and the Consent Solicitation.

1 September 2025

As at the date of this announcement, the directors of the Issuer are Wang Wangsong and Chen Zhongwei.

As at the date of this announcement, the directors of the Guarantor are Luo Jide, Cong Zhong, Shi Shiming, Yang Dongsheng, Chen Changfu, Kang Rui, Zhou Hua and Zhang Peng.