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NOTICE OF REDEMPTION



PEAK RE (BVI) HOLDING LIMITED

(Incorporated in the British Virgin Islands with limited liability)
(the “**Issuer**”)

U.S.\$250,000,000 Perpetual Subordinated Guaranteed Capital Securities
(the “**Securities**”) (Stock Code: 40437)

unconditionally and irrevocably guaranteed by

PEAK REINSURANCE COMPANY LIMITED

(Incorporated in Hong Kong under the Companies Ordinance with limited liability)
(the “**Guarantor**”)

We refer to the terms and conditions of the Securities (the “**Terms and Conditions**”). Capitalised terms used in this notice that are not otherwise defined have the meaning given to them in the Terms and Conditions.

Pursuant to Condition 7.2 (*Redemption at the Option of the Issuer*) of the Terms and Conditions, the Issuer hereby gives notice to the holders of the Securities that it has elected to redeem the Securities in whole on the First Call Date, being 28 October 2025. In accordance with the Terms and Conditions, the Securities will be redeemed in whole on the First Call Date at their principal amount together with any Distribution accrued and unpaid to the First Call Date.

Upon redemption of the Securities in whole, there will be no Securities in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Securities.

22 September 2025

As at the date of this announcement, the board of directors of the Issuer comprises: Chen Kaihong and Wong Wing.

As at the date of this announcement, the board of directors of the Guarantor comprises: Li Tao, Franz-Josef Hahn, Chen Kaihong, Monish Kant Dutt, Ouyang Hui and Tam Raymond Wai-man.