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REDEMPTION OF SECURITIES



FWD GROUP HOLDINGS LIMITED

富衛集團有限公司

(incorporated in the Cayman Islands with limited liability)
(the “**Issuer**”)

U.S.\$750,000,000 ZERO COUPON SUBORDINATED PERPETUAL CAPITAL SECURITIES

(comprising the U.S.\$500,000,000 Zero Coupon Subordinated Perpetual Capital Securities consolidated and forming a single series with the U.S.\$250,000,000 Zero Coupon Subordinated Perpetual Capital Securities)
(ISIN: XS1628340538)
(Stock Code: 5221)

This announcement is made by Issuer that it has today issued a notice of redemption, pursuant to Condition 5(f) (*Redemption upon an initial public offering*) of the terms and conditions of the U.S.\$750,000,000 zero coupon subordinated perpetual capital securities (comprising the U.S.\$500,000,000 Zero Coupon Subordinated Perpetual Capital Securities consolidated and forming a single series with the U.S.\$250,000,000 Zero Coupon Subordinated Perpetual Capital Securities) (the “**Securities**”) originally issued by FWD Group Limited and subsequently novated to the Issuer, to redeem all and not only some of the Securities which remain outstanding on 23 October 2025 at 100 per cent. of their principal amount together with distribution accrued but unpaid to such date, if any (the “**Redemption**”).

As at the date of this announcement, the outstanding principal amount of the Securities is U.S.\$750,000,000. Upon completion of the Redemption, there will be no further Securities in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Securities.

Hong Kong, 23 September 2025

As at the date of this announcement, the directors of FWD Group Holdings Limited 富衛集團有限公司 are: Professor MA Si Hang, Frederick as Chairman and independent non-executive director; Mr. LI Tzar Kai, Richard and Mr. HUYNH Thanh Phong (Group Chief Executive Officer) as executive directors; Mr. Walter KIELHOLZ and Mr. John DACEY as non-executive directors; and Ms. CHUNG Kit Hung, Martina, Mr. John BAIRD, Mr. Dirk SLUIMERS, Ms. Laura DEAL-LACEY, Ms. Kyoko HATTORI, Ms. Yijia TIONG, Mr. LEUNG Ka Kui, Dominic and Mr. Andrew WEIR as independent non-executive directors.