Termination of the S$2,000,000,000 Multicurrency Medium Term Note Programme

SATS Ltd. (the "**Company**") refers to the announcement dated 9 March 2010 in relation to the establishment of the S$500,000,000 Multicurrency Medium Term Note Programme (the "**Programme**") by the Company on 9 March 2010. On 4 December 2020, the maximum aggregate principal amount of the notes which may be issued from time to time pursuant to the Programme, when added to the aggregate principal amount of all notes outstanding pursuant to the Programme, was increased from S$500,000,000 to S$2,000,000,000.

The Company wishes to announce that the Programme has been terminated with effect from 3 October 2025.

Accordingly, the Company's appointment of DBS Trustee Limited, as trustee; DBS Bank Ltd., as issuing and paying agent and as the agent bank; and all other appointments pursuant to the Programme will cease on 3 October 2025.

There are no notes issued and outstanding under the Programme.

Issued by SATS Ltd. on 3 October 2025