COMPLETION OF REDEMPTION OF NOTES

FWD GROUP HOLDINGS LIMITED

富衛集團有限公司

(*incorporated in the Cayman Islands with limited liability*)
(the "**Issuer**")
(Stock Code: 1828)

U.S.$900,000,000 8.40 PER CENT. SUBORDINATED NOTES DUE 2029

(ISIN: USG37049AB20 (Regulation S) and US30332TAB89 (Rule 144A))
(Stock Code: 4556)

under the U.S.$5,000,000,000 Global Medium Term Note and Capital Securities Programme

Reference is made to the announcement dated 23 September 2025 of the Issuer in relation to the notice of redemption dated 23 September 2025 (the "**Notice of Redemption**") issued by the Issuer to redeem the U.S.$900,000,000 8.40 per cent. subordinated notes due 2029 (the "**Notes**").

The Issuer has on 23 October 2025 redeemed all of the outstanding Notes in accordance with the Notice of Redemption. As of the date of this announcement, there are no Notes in issue. The Issuer has applied to The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") for the withdrawal of listing of the Notes. Listing of the Notes on the Stock Exchange will be withdrawn with effect upon the close of business on 4 November 2025.

Hong Kong, 24 October 2025

As at the date of this announcement, the directors of FWD Group Holdings Limited 富衛集團有限公司 are: Professor MA Si Hang, Frederick as Chairman and independent non-executive director; Mr. LI Tzar Kai, Richard and Mr. HUYNH Thanh Phong (Group Chief Executive Officer) as executive directors; Mr. Walter KIELHOLZ and Mr. John DACEY as non-executive directors; and Ms. CHUNG Kit Hung, Martina, Mr. John BAIRD, Mr. Dirk SLUIMERS, Ms. Laura DEAL-LACEY, Ms. Kyoko HATTORI, Ms. Yijia TIONG, Mr. LEUNG Ka Kui, Dominic and Mr. Andrew WEIR as independent non-executive directors.