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GLP China Holdings Limited

(普洛斯中國控股有限公司)

(incorporated in Hong Kong as a public limited company)

(as "Issuer")

U.S.\$700,000,000 2.95 per cent. Notes due 2026

(the "Notes")

(Stock Code: 40629)

under its HK\$20,000,000,000 Medium Term Note Programme

PARTIAL REPURCHASE AND CANCELLATION OF THE NOTES

This announcement is made by the Issuer pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

References are made to the announcement dated 29 March 2021 in relation to the Notes made by the Issuer on The Stock Exchange of Hong Kong Limited (the "Announcement").

As of the date of this announcement, the Issuer has repurchased Notes in the aggregate principal amount of U.S.\$205,000,000 (the "**Repurchased Notes**"), representing approximately 29.29 per cent. of the initial aggregate principal amount of the Notes.

As of the date of this announcement, such Repurchased Notes have been cancelled in accordance with the terms and conditions of the Notes. After cancellation of the Repurchased Notes, the outstanding principal amount of the Notes as of the date of this announcement is U.S.\$495,000,000, representing approximately 70.71 per cent. of the initial principal amount of the Notes.

The Issuer will continue to monitor market conditions and its financial structure and may further repurchase the Notes as and when appropriate.

The Issuer or any subsidiary may or may not purchase further Notes in the future. Noteholders and potential investors should note that any purchase of the Notes from time to time by the Issuer or any subsidiary will be at their respective discretion. There is no assurance of the timing, amount or price of any purchase of the Notes or whether the Issuer or any subsidiary will make any further purchase at all. Noteholders and potential investors should therefore exercise caution when dealing in any Notes.

Hong Kong, 4 November 2025

As at the date of this announcement, the directors of the Issuer are Ming Z. Mei, Teresa Zhuge, Higashi Michihiro, Nicholas Johnson, Mark Tan and Fenglei Fang.