

QBE Insurance Group Limited 28 008 485 014

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13 November 2025

**Redemption and cancellation of the outstanding USD300,000,000 6.10%
Fixed Rate Subordinated Notes due 2045 (ISIN: XS1311098815) (the
"Subordinated Notes") under an Offering Circular dated 6 November 2015
issued by QBE Insurance Group Limited (ABN 28 008 485 014) ("Issuer")**

Further to the notice of redemption dated 15 October 2025 as published on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in respect of the Subordinated Notes, the Issuer hereby announces that it has fully redeemed on 12 November 2025 all of the Subordinated Notes that were on such date outstanding.

Following the redemption, the Subordinated Notes have been cancelled and will be delisted and removed from the Official List of the SGX-ST.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'S. Vilo', is written over a light blue horizontal line.

Sam Vilo

QBE Insurance Group Limited