

December 30, 2025

**Yuzhou Group Holdings Company Limited (the “Company”)
Announcement of the Payment of PIK Interest with respect to
the 6.0% Senior Notes due 2027 (the “2027 Notes”),
the 4.0% Senior Notes due 2028 (the “2028 Notes”),
the 4.5% Senior Notes due 2029 (the “2029 Notes”),
the 5.0% Senior Notes due 2030 (the “2030 Notes”),
the 5.5% Senior Notes due 2031 (the “2031 Notes”),
and the 1.0% Senior Notes due 2034 (the “2034 Notes”)**

Reference is hereby made to the Indenture, dated as of August 29, 2025, as amended, supplemented or modified from time to time, governing the 2027 Notes (the “**2027 Notes Indenture**”), the Indenture, dated as of August 29, 2025, as amended, supplemented or modified from time to time, governing the 2028 Notes (the “**2028 Notes Indenture**”), the Indenture, dated as of August 29, 2025, as amended, supplemented or modified from time to time, governing the 2029 Notes (the “**2029 Notes Indenture**”), the Indenture, dated as of August 29, 2025, as amended, supplemented or modified from time to time, governing the 2030 Notes (the “**2030 Notes Indenture**”), the Indenture, dated as of August 29, 2025, as amended, supplemented or modified from time to time, governing the 2031 Notes (the “**2031 Notes Indenture**”), and the Indenture, dated as of August 29, 2025, as amended, supplemented or modified from time to time, governing the 2034 Notes (the “**2034 Notes Indenture**”, and together with the 2027 Notes Indenture, 2028 Notes Indenture, 2029 Notes Indenture, 2030 Notes Indenture and the 2031 Notes Indenture, the “**Indentures**”). Capitalized terms used but not defined herein shall have the meanings given to them in the relevant Indentures. The Company announced today that:

- 1 In accordance with Section 2.04(b) of the 2027 Notes Indenture, the Company has elected to pay interest in an amount of US\$13,933,830.31 on December 30, 2025 (being the Interest Payment Date), consisting of PIK Interest in an amount of US\$11,943,283 and Cash Interest in an amount of US\$1,990,547.31, which are calculated on the basis of an Interest Accrual Basis for the 2027 Notes of US\$398,109,461, an interest rate of 7.0% per annum (which reflects an interest rate increase of 1.0% in accordance with Section 2.04(b) of the Indenture) and a 360-day year comprised of twelve 30-day months. Accordingly, the outstanding principal amount of the relevant Notes has been increased by US\$11,943,283 to US\$410,052,744 as at December 30, 2025.
- 2 In accordance with Section 2.04(b) of the 2028 Notes Indenture, the interest in an amount of US\$7,865,323 becomes due on December 30, 2025 (being the Interest Payment Date), consisting of PIK Interest in an amount of US\$7,865,323 and Cash Interest in an amount of US\$0, which are calculated on the basis of an Interest Accrual Basis for the 2028 Notes of US\$393,266,194, an interest rate of 4.0% per annum and a 360-day year comprised of twelve 30-day months. Accordingly, the outstanding principal amount of the relevant Notes has been increased by US\$7,865,323 to US\$401,131,517 as at December 30, 2025.
- 3 In accordance with Section 2.04(b) of the 2029 Notes Indenture, the interest in an amount of US\$15,408,026 becomes due on December 30, 2025 (being the Interest Payment Date), consisting of PIK Interest in an amount of US\$15,408,026 and Cash Interest in an amount of US\$0, which are calculated on the basis of an Interest Accrual Basis for the 2029 Notes of

US\$684,801,163, an interest rate of 4.5% per annum and a 360-day year comprised of twelve 30-day months. Accordingly, the outstanding principal amount of the relevant Notes has been increased by US\$15,408,026 to US\$700,209,189 as at December 30, 2025.

- 4 In accordance with Section 2.04(b) of the 2030 Notes Indenture, the interest in an amount of US\$22,850,978 becomes due on December 30, 2025 (being the Interest Payment Date), consisting of PIK Interest in an amount of US\$22,850,978 and Cash Interest in an amount of US\$0, which are calculated on the basis of an Interest Accrual Basis for the 2030 Notes of US\$914,039,150, an interest rate of 5.0% per annum and a 360-day year comprised of twelve 30-day months. Accordingly, the outstanding principal amount of the relevant Notes has been increased by US\$22,850,978 to US\$936,890,128 as at December 30, 2025.
- 5 In accordance with Section 2.04(b) of the 2031 Notes Indenture, the interest in an amount of US\$35,260,058 becomes due on December 30, 2025 (being the Interest Payment Date), consisting of PIK Interest in an amount of US\$35,260,058 and Cash Interest in an amount of US\$0, which are calculated on the basis of an Interest Accrual Basis for the 2031 Notes of US\$1,282,183,956, an interest rate of 5.5% per annum and a 360-day year comprised of twelve 30-day months. Accordingly, the outstanding principal amount of the relevant Notes has been increased by US\$35,260,058 to US\$1,317,444,014 as at December 30, 2025.
- 6 In accordance with Section 2.04(b) of the 2034 Notes Indenture, the interest in an amount of US\$5,242,539 becomes due on December 30, 2025 (being the Interest Payment Date), consisting of PIK Interest in an amount of US\$5,242,539 and Cash Interest in an amount of US\$0, which are calculated on the basis of an Interest Accrual Basis for the 2034 Notes of US\$1,048,507,976, an interest rate of 1.0% per annum and a 360-day year comprised of twelve 30-day months. Accordingly, the outstanding principal amount of the relevant Notes has been increased by US\$5,242,539 to US\$1,053,750,515 as at December 30, 2025.