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CAS Holding No. 1 Limited

*(Incorporated in the British Virgin Islands with limited liability)
(the “Offeror”)*

**Announcement of the Settlement of the Tender Offer in relation to the
U.S.\$750,000,000 Perpetual Subordinated Guaranteed Securities (comprising the U.S.\$600,000,000
perpetual subordinated guaranteed securities and the U.S.\$150,000,000 perpetual subordinated
guaranteed securities each issued on 12 January 2021)
(ISIN: XS2277590209)
(the “Securities”)**

Issued by

CAS Capital No. 1 Limited

(Incorporated in the British Virgin Islands with limited liability)

Reference is made to the announcements of the Offeror dated 5 January 2026 and 13 January 2026, respectively, in relation to the Offer (together, the “**Announcements**”) on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 5 January 2026 (the “**Tender Offer Memorandum**”). Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Tender Offer Memorandum and the Announcements, as the case may be.

The Offeror is pleased to announce that the settlement of the Purchase Consideration in respect of all Securities validly tendered and accepted for purchase by the Offeror pursuant to the Offer was completed on 14 January 2026.

Hong Kong, 15 January 2026

As at the date of this announcement, the Board of Directors of the Offeror comprises: LIM Beng Jin and CHAN Hung Wai, Andrew John.