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NOTICE OF OCCURRENCE OF RELEVANT EVENT

HONGKONG XIANGYU INVESTMENT CO., LIMITED

(香港象嶼投資有限公司)

(a company incorporated in Hong Kong with limited liability)

(the “Issuer”)

CNY3,500,000,000 3.15 per cent. Guaranteed Sustainability Notes due 2028

(the “Notes”)

(Stock Code: 85034)

(CMU Instrument Number: KWHKFN25028; ISIN: HK0001166930; Common Code: 311399055)

Unconditionally and Irrevocably Guaranteed by



XMXYG CORPORATION*

(厦门象屿集团有限公司)

(incorporated in the People’s Republic of China with limited liability)

(the “Guarantor”)

Reference is made to the announcements of the Issuer dated 15 July 2025 and 16 July 2025 in relation to the issue of the Notes.

Capitalised terms not otherwise defined herein shall have the meaning given to them in the terms and conditions of the Notes (the “**Conditions**” and any reference to a particularly numbered Condition shall be construed accordingly) set out in the offering circular relating to the Notes dated 8 July 2025.

Based on the Issuer’s and the Guarantor’s determination, the Issuer wishes to announce that a Non-Registration Event has occurred. Pursuant to Condition 5(c) (*Redemption for Relevant Events*), the Issuer has delivered a notice to the CMU for communication by them to the Noteholders on 20 January 2026 (the “**Notice of Occurrence of Relevant Event**”).

Pursuant to Condition 5(c), at any time following the occurrence of a Relevant Event, each Noteholder will have the right (the “**Right of Redemption**”), at such Noteholder’s option, to require the Issuer to redeem all

**for identification only*

but not some only of that Noteholder's Notes on the Put Settlement Date (as defined hereinafter) at 100 per cent. of their principal amount, together with interest accrued to (but not including) such Put Settlement Date.

To exercise such Right of Redemption, Noteholders must send, or arrange to have sent on their behalf, via email, an irrevocable instruction signed by or on behalf of Noteholders in the form annexed to the Notice of Occurrence of Relevant Event with necessary details and instructions contained therein (the "**Put Exercise Notice**"), by not later than 30 days following the date of the Notice of Occurrence of Relevant Event (the date of such notice being 20 January 2026 and the last date for the exercise of the Right of Redemption shall be 19 February 2026), as further set out in the Notice of Occurrence of Relevant Event.

A Put Exercise Notice, once delivered, shall be irrevocable.

The "**Put Settlement Date**", for the purposes of this Right of Redemption, shall be the 14th day after the expiry of such period of 30 days as referred to above, being 5 March 2026.

As at the date of this announcement, the aggregate outstanding principal amount of the Notes is CNY3,500,000,000.

This announcement does not contain the full terms of the Notice of Occurrence of Relevant Event, which the Issuer has delivered to the CMU for communication by them to the Noteholders. The Notice of Occurrence of Relevant Event contains important information which should be read carefully before any decision is made with respect thereto. Noteholders are advised to exercise caution in dealing in the Notes. Noteholders who are in any doubt as to the action to be taken may contact the Issuer and/or the Guarantor and should also consult their brokers, dealers, commercial banks, solicitor, professional accountant or other professional adviser. Beneficial owners or CMU indirect participants who have questions concerning the Notice of Occurrence of Relevant Event should consult their brokers, dealers, commercial banks, custodians or CMU direct participants for assistance.

Hong Kong, 20 January 2026

As at the date of this announcement, the directors of the Issuer are Ms. WU Huirong, Ms. WANG Jianli and Mr. CHAN Kwok Leung.

As at the date of this announcement, the directors of the Guarantor are Mr. DENG Qidong, Mr. XIE Binqiao, Mr. FANG Hongzhe, Mr. HUANG Quexuan, Mr. WANG Qin, Ms. HONG Wenjin, Mr. QU Wenzhou, Mr. HUANG Kunming and Mr. LIN Ruisong.