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**TERMINATION ANNOUNCEMENT
IN RESPECT OF THE COMPANY'S OFFER TO PURCHASE FOR
CASH OF ITS OUTSTANDING 4.7% SENIOR NOTES DUE 2026
(ISIN: XS2328392951; COMMON CODE: 232839295)**

Reference is made to the announcement dated 19 January 2026 (the “Announcement”) of the Company in respect of the Notes published on the SGX-ST and the Offer to Purchase dated 19 January 2026 issued to the Eligible Holders by the Company in connection with the Offer. Unless otherwise stated, capitalized terms used in this announcement shall have the same meaning as ascribed thereto in the Announcement and the Offer to Purchase.

Termination of the Offer

Pursuant to the Offer to Purchase, the Company reserve the right, at its sole discretion and at any time, to terminate the Offer. In light of the market volatility, the Company hereby announces that the Offer is terminated with immediate effect and that the Company will not proceed to purchase any Notes validly tendered pursuant to the Offer.

Accordingly, all Tender Instructions received will be rejected, and the Notes subject to such Tender Instructions will be unblocked and returned to tendering holders of the Notes in their account at the relevant Clearing System.

THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, ANY SECURITIES.

China Oil And Gas Group Limited

22 January 2026

** for identification purposes only*

Dealer Managers
The Hongkong and Shanghai Banking Corporation Limited
Level 17 HSBC Main Building
1 Queen's Road Central Hong Kong
Telephone: +852 2914 8278 (Hong Kong)
+44 20 7992 6237 (London)
Email: LM_APAC@hsbc.com.hk

Morgan Stanley & Co. International plc
25 Cabot Square, Canary Wharf
London E14 4QA,
United Kingdom
Telephone: +44 20 7056 4984
Email: asia_gcm_lm@morganstanley.com

Information and Tender Agent
Kroll Issuer Services Limited

In London	In Hong Kong
The News Building 3 London Bridge Street London SE1 9SG United Kingdom Telephone: +44 20 7704 0880	3rd Floor, Three Pacific Place 1 Queen's Road East Admiralty Hong Kong Telephone: +852 2281 0114
Email: chinaoilandgas@is.kroll.com Offer Website: https://deals.is.kroll.com/chinaoilandgas	