

NOTICE OF REDEMPTION

to the holders of

DBS Group Holdings Ltd's RMB 1,600,000,000 3.70 per cent. Subordinated Notes due 2031

**First Callable in 2026 issued under the U.S.\$30,000,000,000 Global Medium Term Note
Programme**

(the "Notes")

(ISIN No. XS2306847315)

In accordance with Condition 5(d)(ii)(B) of the Notes, irrevocable notice is hereby given to the holders of the Notes that DBS Group Holdings Ltd ("DBSH" or the "Issuer") has elected to, and will, redeem all of the outstanding Notes on 3 March 2026 (the "Redemption Date"). The Notes will be subsequently cancelled and then de-listed from the Singapore Exchange Securities Trading Limited (the "SGX-ST") pursuant to the procedures of the SGX-ST. Terms used and not defined in this Notice of Redemption are used with the same meanings ascribed thereto in the terms and conditions of the Notes.

The redemption price (the "Redemption Price") for the Notes will be the Optional Redemption Amount, as set out in the pricing supplement dated 19 February 2021 in respect of the Notes, being an amount equal to RMB10,000 per Calculation Amount, together with interest accrued but unpaid (if any) to (but excluding) the Redemption Date.

On the Redemption Date, the Redemption Price for the Notes will become due and payable and any interest shall (unless the Issuer defaults in the payment of the Redemption Price) cease to accrue on or after the Redemption Date. DBSH shall make or cause to be made payment of the redemption moneys to the holders of the Notes.

In accordance with Condition 5(k) of the Notes, approval has been received from the Monetary Authority of Singapore for the redemption of the Notes.

Questions relating to and requests for additional copies of this Notice of Redemption and related materials should be directed to The Bank of New York Mellon, London Branch, as Issuing and Paying Agent, at the following address:

The Bank of New York Mellon, London Branch

160 Queen Victoria Street

London

EC4V 4LA

United Kingdom

This Notice of Redemption is issued by DBS Group Holdings Ltd.

Dated: 22 January 2026