

NOTICE OF REDEMPTION

to the holders of

DBS Group Holdings Ltd's A\$300,000,000 Floating Rate Subordinated Notes due 2031 First Callable in 2026 issued under the U.S.\$30,000,000,000 Global Medium Term Note Programme

(the "Notes")

(ISIN No. AU3FN0056685)

In accordance with Condition 5(d)(ii)(B) of the Notes, irrevocable notice is hereby given to the holders of the Notes that DBS Group Holdings Ltd ("DBSH") has elected to, and will, redeem all of the outstanding Notes on 8 April 2026 (the "**Redemption Date**"). The Notes will be subsequently cancelled and then de-listed from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") pursuant to the procedures of the SGX-ST. Terms used and not defined in this Notice of Redemption are used with the same meanings ascribed thereto in the terms and conditions of the Notes.

The redemption price (the "**Redemption Price**") for the Notes will be the Optional Redemption Amount, as set out in the pricing supplement dated 6 October 2020 in respect of the Notes, being an amount equal to A\$10,000 per Calculation Amount, together with interest accrued but unpaid (if any) to (but excluding) the Redemption Date.

On the Redemption Date, the Redemption Price for the Notes will become due and payable and interest shall (unless the Issuer defaults in the payment of the Redemption Price) cease to accrue on or after the Redemption Date. DBSH shall make or cause to be made payment of the redemption moneys to the Austraclear System operated by Austraclear Ltd ("**Austraclear**") for the account of the holders of the Notes (the "**Noteholders**"). Such redemption moneys will be paid to the persons who, as at 25 March 2026, are shown in the records of Austraclear as Noteholders, via the payment method as agreed between themselves and Austraclear.

In accordance with Condition 5(k) of the Notes, approval has been received from the Monetary Authority of Singapore for the redemption of the Notes.

Questions relating to and requests for additional copies of this Notice of Redemption and related materials should be directed to BTA Institutional Services Australia Limited (ABN 48 002 916 396), as Issuing and Paying Agent, at the following address:

BTA INSTITUTIONAL SERVICES AUSTRALIA LIMITED (ABN 48 002 916 396)

Level 2

1 Bligh Street

Sydney

New South Wales 2000

Australia

Attn: Liam VanDerWal

This Notice of Redemption is issued by DBS Group Holdings Ltd.

Dated: 22 January 2026