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**SETTLEMENT OF THE OFFER TO PURCHASE FOR CASH
ITS OUTSTANDING 4.7% SENIOR NOTES DUE 2026
(ISIN: XS2328392951; COMMON CODE: 232839295)
(THE “NOTES”)**

References are made to the announcements of China Oil And Gas Group Limited (the “**Company**”) dated 27 January 2026 and 4 February 2026, in respect of the commencement and results of the Company’s offer to purchase for cash (collectively, the “**Announcements**”) for up to the Maximum Acceptance Amount of its outstanding 4.7% Senior Notes due 2026 (ISIN: XS2328392951) (the “**Offer**”).

Capitalized terms used in this announcement without definition shall have the same meanings ascribed to them in the Announcements, unless the context requires otherwise.

The Company has accepted and repurchased US\$271,795,000 in aggregate principal amount of the Notes. The accepted Notes are in the process of being cancelled. After the cancellation of the accepted Notes, US\$89,205,000 in aggregate principal amount of the Notes will remain outstanding.

This announcement, and all documents related to the Offer, are available on the Offer Website: <https://deals.is.kroll.com/chinaoilandgas>.

THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, ANY SECURITIES. AN OFFER MAY ONLY BE MADE PURSUANT TO THE TERMS OF THE OFFER TO PURCHASE.

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China Oil And Gas Group Limited

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