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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities or an invitation to enter into an agreement to do any such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities.

This announcement and the Tender Offer Memorandum (as defined below) do not constitute an invitation to participate in the Offer in or from any jurisdiction in or from which, or from any person to or from whom, it is unlawful to make such offer under applicable securities laws or otherwise. The distribution of this document in certain jurisdictions (in particular, the United States, the United Kingdom, the PRC, the British Virgin Islands and Hong Kong) may be restricted by law. Please refer to "Offer and Distribution Restrictions" in the Tender Offer Memorandum. Persons into whose possession this document comes are required by the Sole Dealer Manager, the Information and Tender Agent, the Offeror, the Subsidiary Guarantors and the Company to inform themselves about, and to observe, any such restrictions. No action that would permit a public offer has been or will be taken in any jurisdiction by the Sole Dealer Manager, the Information and Tender Agent, the Offeror, the Subsidiary Guarantors or the Company.

大连万达商业管理集团股份有限公司
DALIAN WANDA COMMERCIAL MANAGEMENT GROUP CO.,LTD.

Announcement of the settlement of the Offer

in relation to the outstanding

11.00 per cent. guaranteed bonds due February 2028 (ISIN: XS2586129574)

(the "Bonds")

issued by

Wanda Properties Global Co. Limited 萬達地產環球有限公司
(incorporated with limited liability in the British Virgin Islands)

(the "Offeror")

and guaranteed by

Wanda Commercial Properties (Hong Kong) Co. Limited 萬達商業地產（香港）有限公司
(incorporated with limited liability in Hong Kong)

Wanda Real Estate Investments Limited 萬達地產投資有限公司
(incorporated with limited liability in the British Virgin Islands)

and

Wanda Commercial Properties Overseas Limited 萬達商業地產海外有限公司
(incorporated with limited liability in the British Virgin Islands)

(collectively, the "Subsidiary Guarantors")

and with the benefit of a keepwell deed and a deed of equity interest purchase undertaking by

Dalian Wanda Commercial Management Group Co., Ltd. (大连万达商业管理集团股份有限公司**)**
(incorporated with limited liability in the People's Republic of China)

(the "Company")

Reference is made to the tender offer memorandum dated 28 January 2026 (the "**Tender Offer Memorandum**") and the announcements of the Offeror dated 28 January 2026, 30 January 2026 and 5 February 2026 (the "**Announcements**") in respect of the Offer.

Capitalised terms used but not defined herein shall have the meanings given to them in the Tender Offer Memorandum.

Settlement of the Offer

The Offeror accordingly announces that payment of the Purchase Consideration for all Bonds validly tendered and accepted for purchase by the Offeror was made on 9 February 2026.

Further to the settlement of the Offer, U.S.$286,472,000 in aggregate principal amount of the Priority Bonds (before application of the Clearing System Pool Factor) and U.S.$23,455,000 in aggregate principal amount of the Tender Only Bonds (before application of the Clearing System Pool Factor) were purchased and redeemed by the Offeror on 9 February 2026 and cancelled pursuant to the terms and conditions of the Bonds, with U.S.$78,813,875 in aggregate principal amount of the Bonds (which corresponds to U.S.$90,073,000 principal amount before application of the Clearing System Pool Factor) remaining outstanding.

Optional Redemption

In addition, the Offeror will redeem all the Bonds then outstanding at their principal amount, together with accrued and unpaid interest to (but excluding) on 25 February 2026, in accordance with Condition 6(d) (Redemption at the Option of the Issuer) of the Conditions. As the Bonds are held in global form, payment and redemption of the Bonds will be made through the facilities of Euroclear Bank SA/NV and Clearstream Banking S.A.

Upon redemption of all of the outstanding Bonds, there will be no Bonds in issue and the Offeror will apply for withdrawal of the listing of the Bonds.

Further Details

The terms of the Offer are more fully described in the Tender Offer Memorandum. For additional information regarding the terms and conditions of the Offer, please refer to the Tender Offer Memorandum.

Holders are advised to read carefully the Tender Offer Memorandum for full details of, and information on the procedures for participating in, the Offer.

The Offeror has appointed Deutsche Bank AG, Singapore Branch as the Sole Dealer Manager and Sodali & Co as the Information and Tender Agent with respect to the Offer.

Copies of the Tender Offer Memorandum and its related documents may be found on the Transaction Website, subject to eligibility confirmation and registration or may be requested from the Information and Tender Agent at:

Phone (London):	+44 204 513 6933
Phone (Hong Kong):	+852 2319 4130
Email:	wanda@investor.sodali.com
Transaction Website:	https://projects.sodali.com/wanda

Any questions or requests for assistance concerning the Offer may be directed to the Sole Dealer Manager at:

Deutsche Bank AG, Singapore Branch
One Raffles Quay
#17-00 South Tower
Singapore 048583

Attention:	Global Risk Syndicate
E-mail:	asiasyn@list.db.com

Disclaimer

This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Offer. If any Holder is in any doubt as to the action it should take, it is recommended to seek its own financial advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial adviser. Any individual or company whose Bonds are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to offer Bonds in the Offer. None of the Offeror, the Subsidiary Guarantors, the Company, the Sole Dealer Manager, the Information and Tender Agent, or any of their respective directors, officers, employees, agents or affiliates makes any recommendation whether Holders should tender Bonds in the Offer.

Neither this announcement nor the Tender Offer Memorandum constitutes an invitation to participate in any Offer in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Tender Offer Memorandum comes are required by each of the Offeror, the Subsidiary Guarantors, the Company, the Sole Dealer Manager and the Information and Tender Agent to inform themselves about and to observe, any such restrictions.

Wanda Properties Global Co. Limited 萬達地產環球有限公司

9 February 2026